

PSX-100(5F)2022/35
August 17, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **August 17, 2022**, at **11:00 AM**, partially at **Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan** through video conferencing, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended **June 30, 2022** at PKR **4.00** per share i.e. **40%**. This is in addition to Interim Dividend(s) already paid at PKR **5.00** per share i.e. **50 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **August 31, 2022**.



The Share Transfer Books of the Bank will be closed from **September 01, 2022** to **September 03, 2022** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **August 31, 2022**, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Financial Statements of the Bank for the period ended **June 30, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Farid Ahmad
Acting Company Secretary



Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

A-1/2

Note	Quarter Ended		Half Year Ended	
	April 01 to June 30, 2022	April 01 to June 30, 2021	January 01 to June 30, 2022	January 01 to June 30, 2021
	-----Rupees in '000-----			
Mark-up / return / interest earned	45,699,191	29,853,633	85,415,965	58,201,095
Mark-up / return / interest expensed	24,823,053	13,544,944	46,427,801	26,652,061
Net mark-up / interest income	20,876,138	16,308,689	38,988,164	31,549,034
NON MARK-UP / INTEREST INCOME				
Fee and commission income	3,451,523	2,675,612	6,725,767	6,011,156
Dividend income	498,580	562,419	1,254,011	978,665
Foreign exchange income	2,903,035	770,927	4,114,310	1,395,377
Income / (loss) from derivatives	9,531	(649)	11,970	8,545
Gain / (loss) on securities	252,522	134,792	667,251	484,545
Other Income	61,424	606,568	124,992	620,317
Total non-markup / interest Income	7,176,615	4,749,669	12,898,301	9,498,605
Total Income	28,052,753	21,058,358	51,886,465	41,047,639
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	9,989,560	8,559,655	19,438,873	17,195,607
Workers Welfare Fund	352,149	274,742	650,718	500,263
Other charges	42,166	310,083	63,088	339,300
Total non-markup / interest expenses	10,383,875	9,144,480	20,152,679	18,035,170
Profit before provisions	17,668,878	11,913,878	31,733,786	23,012,469
(Reversals) / provisions and write offs - net	61,439	(1,823,217)	(802,098)	(2,000,682)
PROFIT BEFORE TAXATION	17,607,439	13,737,095	32,535,884	25,013,151
Taxation	15,397,161	5,784,497	21,411,220	10,270,479
PROFIT AFTER TAXATION	2,210,278	7,952,598	11,124,664	14,742,672
Basic and diluted earnings per share	1.87	6.71	9.39	12.44

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Mr

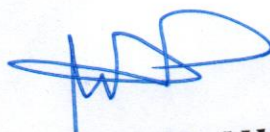
President/Chief
Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2022

A-2/2

Note	Quarter Ended		Half Year Ended	
	April 01 to June 30, 2022	April 01 to June 30, 2021	January 01 to June 30, 2022	January 01 to June 30, 2021
-----Rupees in '000-----				
25	49,626,948	32,131,944	92,315,591	62,733,431
26	26,735,149	14,698,370	50,066,043	29,001,691
	<u>22,891,799</u>	<u>17,433,574</u>	<u>42,249,548</u>	<u>33,731,740</u>
NON MARK-UP / INTEREST INCOME				
27	3,824,930	2,974,529	7,373,534	6,611,051
	406,040	505,138	1,104,802	853,078
	2,951,739	818,432	4,237,583	1,424,246
	9,531	(649)	11,970	8,545
28	87,586	167,829	377,997	534,539
29	73,979	660,771	123,470	669,132
	7,353,805	5,126,050	13,229,356	10,100,591
	<u>30,245,604</u>	<u>22,559,624</u>	<u>55,478,904</u>	<u>43,832,331</u>
NON MARK-UP / INTEREST EXPENSES				
30	11,827,867	9,901,885	22,582,275	19,731,252
	361,239	279,934	667,307	510,192
31	42,166	347,178	64,668	376,395
	12,231,272	10,528,997	23,314,250	20,617,839
	157,916	155,307	362,387	431,851
	18,172,248	12,185,934	32,527,041	23,646,343
	71,218	(1,786,565)	(921,170)	(1,999,908)
32	18,101,030	13,972,499	33,448,211	25,646,251
PROFIT BEFORE TAXATION				
33	15,820,151	6,058,450	22,061,683	10,682,617
	<u>2,280,879</u>	<u>7,914,049</u>	<u>11,386,528</u>	<u>14,963,634</u>
PROFIT AFTER TAXATION				
	5,569	(43,139)	(17,191)	(80,804)
	<u>2,286,448</u>	<u>7,870,910</u>	<u>11,369,337</u>	<u>14,882,830</u>
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK				
34	<u>1.93</u>	<u>6.64</u>	<u>9.59</u>	<u>12.56</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.


 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director


ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited