

PSX-100(5F)2020/38
November 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Dear Sir,

Sub: Disclosure of Material Information – Completion of Sale of MCB Financial Services Limited, a Wholly Owned Subsidiary of MCB Bank Limited through Share Purchase Agreement.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited, MCB Bank Limited ("MCB" or the "Bank") hereby conveys the following information:

As previously notified, MCB entered into a Share Purchase Agreement with ISE Towers REIT Management Company Limited ("ISE REIT") and its co-purchaser Infotech (Private) Limited ("Infotech") on October 15, 2019 for the acquisition of MCB Financial Services Limited ("MCBFSL"), a wholly owned subsidiary of the Bank, by ISE REIT and Infotech (the "Transaction").

This is to inform you that the Transaction now stands completed in accordance with necessary approvals, including the approval granted by the Securities and Exchange Commission of Pakistan (the "SECP") vide its Circular No. 3 of 2020 dated February 20, 2020, and SECP letter dated October 09, 2020. Now, MCBFSL is no longer a subsidiary of MCB, and is fully owned by ISE REIT and Infotech.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,


Fida Ali Mirza
Company Secretary



Encl: **As Above**

Cc: Securities Market Division, SECP, NIC Building, Blue Area, Islamabad.
Surveillance, Supervision and Enforcement Department, SECP, NIC Building, Blue Area, Islamabad.

Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	November 23, 2020
Contact Information	Mr. Fida Ali Mirza Company Secretary MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: fida.mirza@mcb.com.pk

[*] Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities:

As previously notified, MCB entered into a Share Purchase Agreement with ISE Towers REIT Management Company Limited ("ISE REIT") and its co-purchaser Infotech (Private) Limited ("Infotech") on October 15, 2019 for the acquisition of MCB Financial Services Limited ("MCBFSL"), a wholly owned subsidiary of the Bank, by ISE REIT and Infotech (the "Transaction").

This is to inform you that the Transaction now stands completed in accordance with necessary approvals, including the approval granted by the Securities and Exchange Commission of Pakistan (the "SECP") vide its Circular No. 3 of 2020 dated February 20, 2020, and SECP letter dated October 09, 2020. Now, MCBFSL is no longer a subsidiary of MCB, and is fully owned by ISE REIT and Infotech.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.




Fida Ali Mirza
Company Secretary

November 23, 2020