

PSX-100(5F)2022/52
October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **October 26, 2022**, at **11:00 AM**, partially at **Registered Office, MCB House, 15-Main Gulberg, Lahore, Pakistan** through video conferencing, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **September 30, 2022** at PKR **5.00** per share i.e. **50%**. This is in addition to Interim Dividend(s) already paid at PKR **9.00** per share i.e. **90 %**.

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 04, 2022**.



The Share Transfer Books of the Bank will be closed from **November 07, 2022** to **November 09, 2022** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **November 04, 2022**, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **September 30, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Farid Ahmad
Acting Company Secretary



Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

A-1/2

	Note	Quarter Ended		Nine Months Ended	
		July 01 to September 30, 2022	July 01 to September 30, 2021	January 01 to September 30, 2022	January 01 to September 30, 2021
-----Rupees in '000-----					
Mark-up / return / interest earned	25	55,612,453	31,701,823	141,028,418	89,902,918
Mark-up / return / interest expensed	26	33,089,753	15,506,350	79,517,554	42,158,411
Net mark-up / interest income		<u>22,522,700</u>	<u>16,195,473</u>	<u>61,510,864</u>	<u>47,744,507</u>
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,575,459	3,142,942	10,301,226	9,154,098
Dividend income		433,261	463,406	1,687,272	1,442,071
Foreign exchange income		3,855,164	935,260	7,969,474	2,330,637
Income / (loss) from derivatives		7,919	(404)	19,889	8,141
Gain / (loss) on securities	28	(572,548)	218,840	94,703	703,385
Other Income	29	55,346	124,066	180,338	744,383
Total non-markup / interest Income		<u>7,354,601</u>	<u>4,884,110</u>	<u>20,252,902</u>	<u>14,382,715</u>
Total Income		<u>29,877,301</u>	<u>21,079,583</u>	<u>81,763,766</u>	<u>62,127,222</u>
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	10,861,330	8,994,806	30,300,203	26,190,413
Workers Welfare Fund		381,024	265,143	1,031,742	765,406
Other charges	31	99,402	60,975	162,490	400,275
Total non-markup / interest expenses		<u>11,341,756</u>	<u>9,320,924</u>	<u>31,494,435</u>	<u>27,356,094</u>
Profit before provisions		<u>18,535,545</u>	<u>11,758,659</u>	<u>50,269,331</u>	<u>34,771,128</u>
(Reversals) / provisions and write offs - net	32	(515,656)	(1,498,509)	(1,317,754)	(3,499,191)
PROFIT BEFORE TAXATION		<u>19,051,201</u>	<u>13,257,168</u>	<u>51,587,085</u>	<u>38,270,319</u>
Taxation	33	10,323,440	5,443,908	31,734,660	15,714,387
PROFIT AFTER TAXATION		<u>8,727,761</u>	<u>7,813,260</u>	<u>19,852,425</u>	<u>22,555,932</u>
Basic and diluted earnings per share	34	<u>7.36</u>	<u>6.59</u>	<u>16.75</u>	<u>19.03</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.


President/Chief Executive

Chief Financial Officer

Director

Director

Director


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

A-2/2

	Note	Quarter Ended		Nine Months Ended	
		July 01 to September 30, 2022	July 01 to September 30, 2021	January 01 to September 30, 2022	January 01 to September 30, 2021
-----Rupees in '000-----					
Mark-up / return / interest earned	25	61,034,427	34,032,494	153,350,018	96,765,925
Mark-up / return / interest expensed	26	36,044,825	16,716,187	86,110,868	45,717,878
Net mark-up / interest income		<u>24,989,602</u>	<u>17,316,307</u>	<u>67,239,150</u>	<u>51,048,047</u>
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,911,101	3,475,297	11,284,635	10,086,348
Dividend income		331,313	375,300	1,436,115	1,228,378
Foreign exchange income		4,093,637	954,373	8,331,220	2,378,619
Income / (loss) from derivatives		7,919	(404)	19,889	8,141
Gain / (loss) on securities	28	(543,148)	207,342	(165,151)	741,881
Other Income	29	60,353	133,688	183,823	802,820
Total non-markup / interest Income		<u>7,861,175</u>	<u>5,145,596</u>	<u>21,090,531</u>	<u>15,246,187</u>
Total Income		<u>32,850,777</u>	<u>22,461,903</u>	<u>88,329,681</u>	<u>66,294,234</u>
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	12,556,544	10,296,544	35,138,819	30,027,796
Workers Welfare Fund		408,618	269,959	1,075,925	780,151
Other charges	31	100,750	60,980	165,418	437,375
Total non-markup / interest expenses		<u>13,065,912</u>	<u>10,627,483</u>	<u>36,380,162</u>	<u>31,245,322</u>
Share of profit of associates		159,622	258,575	522,009	690,426
Profit before provisions		<u>19,944,487</u>	<u>12,092,995</u>	<u>52,471,528</u>	<u>35,739,338</u>
(Reversals) / provisions and write offs - net	32	(377,047)	(1,501,319)	(1,298,217)	(3,501,227)
PROFIT BEFORE TAXATION		<u>20,321,534</u>	<u>13,594,314</u>	<u>53,769,745</u>	<u>39,240,565</u>
Taxation	33	11,039,443	5,591,018	33,101,126	16,273,635
PROFIT AFTER TAXATION		<u>9,282,091</u>	<u>8,003,296</u>	<u>20,668,619</u>	<u>22,966,930</u>
Profit attributable to non-controlling interest		(36,271)	(31,670)	(53,462)	(112,474)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		<u>9,245,820</u>	<u>7,971,626</u>	<u>20,615,157</u>	<u>22,854,456</u>
Basic and diluted earnings per share	34	<u>7.80</u>	<u>6.73</u>	<u>17.40</u>	<u>19.29</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

 President/Chief Executive

 Chief Financial Officer

 Director

 Director

 Director

ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
MCB Bank Limited