

## Press Release

### MCB Bank Partners with Fauree Tech to Transform Digital Supply Chain Financing for SMEs

**[Lahore: March 25, 2025]** MCB Bank Limited has announced a strategic partnership with Fauree Tech Pvt. Ltd., a fintech company specializing in digital supply chain finance solutions. This collaboration will expand MCB Bank's portfolio of digital financing products, aimed at facilitating access to finance for small and medium-sized enterprises (SMEs) across Pakistan.

The partnership was formalized at MCB Bank's Head Office in Lahore, with senior representatives from both organizations in attendance. By leveraging Fauree's digital platform, MCB Bank's corporate clients and SMEs will have access to financing solutions designed to optimize working capital, improve cash flow, and streamline financial processes.

Mr. Muhammad Nauman Chughtai, President & CEO of MCB Bank Limited, stated *"This collaboration with Fauree Tech is an important step in our digital transformation journey. By integrating innovative financing solutions, we aim to better serve the evolving needs of SMEs while maintaining operational efficiency and regulatory compliance."*

Mr. Azhar Tasadduq, CEO of Fauree Tech, commented *"SMEs are the backbone of Pakistan's economy, and our collaboration with MCB Bank Limited will provide them with the essential financial tools needed to grow and thrive. We are committed to delivering a robust, secure, and fully digital platform that drives efficiency and enhances customer value."*

This collaboration reflects MCB Bank's focus on digital innovation and its ongoing efforts to support SMEs by providing practical and technology-driven financial solutions, in line with SBP's vision. The partnership with Fauree Tech is expected to contribute to the evolution of digital supply chain finance, improving accessibility and efficiency for businesses across Pakistan.

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### About MCB Bank:

MCB Bank is one of Pakistan's largest & most innovative banks and operates a strong and vast network of Over 1,400 branches and over 1,450 ATMs in Pakistan and 11 overseas branches. With a customer base of over 7 million, MCB leads the banking & financial services sector in Pakistan and customers across the globe have 24/7 access to MCB Bank via our innovative and accessible Digital Banking Services.

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