



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG - BS/2019-70

Date: Dec 27, 2019

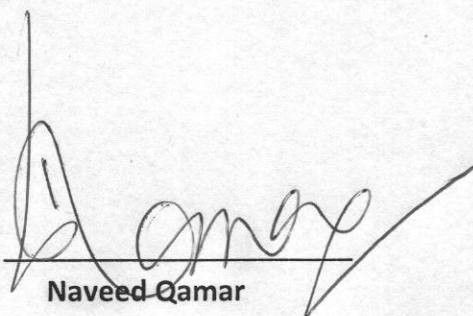
PROVISIONAL RATES OF PROFIT / INTEREST ON LCY & FCY DEPOSITS
FROM JANUARY 01, 2020 TO JUNE 30, 2020

Management has approved the provisional rates of profit / interest on LCY and FCY Deposits for the period January 01, 2020 to June 30, 2020.

A comprehensive table of provisional rates for the period from January 2020 to June 2020 is attached as Annex A, for information, reference and necessary action, of all concerned.

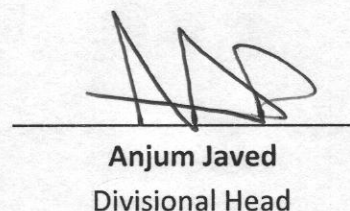
All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.



Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support



Anjum Javed
Divisional Head



PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to June 30, 2020
S.#	Products	
1	PLS Savings Account	11.250%
2	Khushali Bachat Account	11.250%
3	PLS Savings – 365	11.250%
4	Savings 365 Gold*:	
	Less than 50M	11.250%
	Rs.50M to less than 100M	11.300%
	Rs.100M to less than 250M	11.350%
	Rs.250M to less than 500M	11.400%
	Rs.500M and above	11.500%
5	PLS Savings XTRA:	
	Less than Rs. 5M	11.250%
	Rs. 5M to less than Rs. 25M	11.300%
	Rs. 25M & Above	11.350%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	11.250%
	Rs.200,000 to Less than Rs. 300,000	11.350%
	Rs.300,000 and Above	11.250%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	11.250%
	Rs.1,000,000 to Less than Rs.3,000,000	11.400%
	Rs.3,000,000 and Above	11.250%
8	MCB Salary Gold Account	11.250%
9	MCB Enhanced Savings Account (Frozen)	11.250%
10	MCB Fun Club	11.250%
11	Rupee Maximizer (Frozen)	11.250%
12	MCB Pensioner Saving Account	11.250%
13	MCB Senior Citizen Saving Account	11.250%
14	MCB Asaan Account	11.250%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to June 30, 2020	
S.#	Products	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	10.708%	11.250%
2	2 Months		
	Maturity	10.775%	11.270%
3	3 Months		
	Maturity	10.841%	11.290%
4	6 Months		
	Maturity	11.045%	11.350%
5	9 Months		
	Maturity	11.216%	11.370%
6	12 Months		
	Semi Annual	11.083%	11.390%
	Maturity	11.410%	11.410%
7	24 Months		
	Semi Annual	10.988%	11.290%
	Yearly	11.310%	11.310%
	Maturity	11.972%	11.330%
8	36 Months		
	Semi Annual	10.950%	11.250%
	Yearly	11.310%	11.310%
	Maturity	12.662%	11.330%
9	60 Months		
	Semi Annual	10.950%	11.250%
	Yearly	11.310%	11.310%
	Maturity	14.205%	11.330%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	10.727%	11.270%
2	2 Months		
	Monthly	10.727%	11.270%
	Maturity	10.793%	11.290%
3	3 Months		
	Monthly	10.745%	11.290%
	Maturity	10.860%	11.310%
4	6 Months		
	Monthly	10.781%	11.330%
	Quarterly	10.897%	11.350%
	Maturity	11.064%	11.370%
5	9 Months		
	Monthly	10.799%	11.350%
	Quarterly	10.915%	11.370%
	Maturity	11.235%	11.390%
6	12 Months		
	Monthly	10.817%	11.370%
	Quarterly	10.933%	11.390%
	Semi Annual	11.102%	11.410%
	Maturity	11.430%	11.430%
7	24 Months		
	Monthly	10.727%	11.270%
	Quarterly	10.841%	11.290%
	Semi Annual	11.007%	11.310%
	Yearly	11.330%	11.330%
	Maturity	11.994%	11.350%
8	36 Months		
	Monthly	10.727%	11.270%
	Quarterly	10.841%	11.290%
	Semi Annual	11.007%	11.310%
	Yearly	11.330%	11.330%
	Maturity	12.687%	11.350%
9	60 Months		
	Monthly	10.727%	11.270%
	Quarterly	10.841%	11.290%
	Semi Annual	11.007%	11.310%
	Yearly	11.330%	11.330%
	Maturity	14.236%	11.350%
S.#	MCB Higher Mahana Profit Account		
	3 Year	10.727%	11.270%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts		
PROVISIONAL PROFIT RATES JANUARY - JUNE 2020		
Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to June 30, 2020
S.#	Products	Rates
S.#	Products (Smart Saving Deposits) US Dollar only	
1	USD 10,000 to USD 99,999.99	0.100%
	USD 100,000 to USD 249,999.99	x
	USD 250000 and above	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority		
2	Products (Saving Deposits New FCY Accounts FE-25)	
	10,000 to 99,999.99	
	USD	0.100%
	GBP	0.100%
	EUR	0.000%
	100,000 to 249,999.99	
	USD	0.150%
	GBP	0.200%
	EUR	0.000%
	250,000 and Above	
	USD	0.200%
	GBP	0.300%
	EUR	0.000%
3	Products (Smart Term Deposit)	
	USD 25,000 to USD 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	USD 100,000 to USD 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%
	USD 500,000 and Above	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to June 30, 2020
S.#	Products	Rates
	GBP 25,000 to GBP 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	GBP 100,000 to GBP 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%
	GBP 500,000 and Above	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%
	EUR 25,000 to EUR 99,999.99	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	EUR 100,000 to EUR 499,999.99	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	EUR 500,000 and Above	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.		
4	Frozen and Incremental Deposits	
	USD	0.050%
	GBP	0.050%
	EUR	0.000%
For tax deduction, Please refer latest withholding tax chart issued by this office.		