



CIRCULAR NO: FCG-BS-2020-40

Date: June 30, 2020

PROVISIONAL PROFIT RATES LCY & FCY DEPOSITS
FROM JULY 01, 2020 TO DECEMBER 31, 2020

All concerned are informed that in light of the recent revision in monetary policy rate, the management has revised provisional profit rates on Profit bearing LCY/FCY and Term Deposits for the period July 01, 2020 to December 31, 2020.

The revised table, containing provisional profit rates for LCY/FCY and Term Deposits along with effective dates, is attached herewith for information and record for all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

For

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

PROVISIONAL PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2020 to December 31, 2020
S.#	Products	
1	PLS Savings Account	5.500%
2	Khushali Bachat Account	5.500%
3	PLS Savings – 365	5.500%
4	Savings 365 Gold*:	
	Less than 50M	5.500%
	Rs.50M to less than 100M	5.500%
	Rs.100M to less than 250M	5.500%
	Rs.250M to less than 500M	5.500%
	Rs.500M and above	5.550%
5	PLS Savings XTRA:	
	Less than Rs. 5M	5.500%
	Rs. 5M to less than Rs. 25M	5.500%
	Rs. 25M & Above	5.500%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	5.500%
	Rs.200,000 to Less than Rs. 300,000	5.500%
	Rs.300,000 and Above	5.500%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	5.500%
	Rs.1,000,000 to Less than Rs.3,000,000	5.500%
	Rs.3,000,000 and Above	5.500%
8	MCB Salary Gold Account	5.500%
9	MCB Enhanced Savings Account (Frozen)	5.500%
10	MCB Fun Club	5.500%
11	Rupee Maximizer (Frozen)	5.500%
12	MCB Pensioner Saving Account	5.500%
13	MCB Senior Citizen Saving Account	5.500%
14	MCB Asaan Account	5.500%
* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.		

PROVISIONAL PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2020 to December 31, 2020	
S.#	Products	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	5.056%	5.175%
2	2 Months		
	Maturity	5.067%	5.175%
3	3 Months		
	Maturity	4.573%	4.653%
4	6 Months		
	Maturity	4.692%	4.748%
5	9 Months		
	Maturity	4.109%	4.130%
6	12 Months		
	Semi Annual	4.304%	4.350%
	Maturity	4.350%	4.350%
7	24 Months		
	Semi Annual	4.597%	4.650%
	Yearly	4.650%	4.650%
	Maturity	4.758%	4.650%
8	36 Months		
	Semi Annual	4.646%	4.700%
	Yearly	4.700%	4.700%
	Maturity	4.924%	4.700%
9	60 Months		
	Semi Annual	5.085%	5.150%
	Yearly	5.150%	5.150%
	Maturity	5.708%	5.150%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	5.104%	5.225%
2	2 Months		
	Monthly	5.104%	5.225%
	Maturity	5.115%	5.225%
3	3 Months		
	Monthly	4.604%	4.703%
	Maturity	4.622%	4.703%
4	6 Months		
	Monthly	4.695%	4.798%
	Quarterly	4.714%	4.798%
	Maturity	4.741%	4.798%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2020 to December 31, 2020	
S.#	Products	Simple Rate	Effective rate
5	9 Months		
	Monthly	4.102%	4.180%
	Quarterly	4.116%	4.180%
	Maturity	4.159%	4.180%
6	12 Months		
	Monthly	4.314%	4.400%
	Quarterly	4.329%	4.400%
	Semi Annual	4.353%	4.400%
	Maturity	4.400%	4.400%
7	24 Months		
	Monthly	4.602%	4.700%
	Quarterly	4.619%	4.700%
	Semi Annual	4.646%	4.700%
	Yearly	4.700%	4.700%
	Maturity	4.810%	4.700%
8	36 Months		
	Monthly	4.650%	4.750%
	Quarterly	4.668%	4.750%
	Semi Annual	4.695%	4.750%
	Yearly	4.750%	4.750%
	Maturity	4.979%	4.750%
9	60 Months		
	Monthly	5.080%	5.200%
	Quarterly	5.102%	5.200%
	Semi Annual	5.134%	5.200%
	Yearly	5.200%	5.200%
	Maturity	5.770%	5.200%
S.#	MCB Higher Mahana Profit Account		
	3 Year	4.650%	4.750%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch

Foreign Currency Accounts

PROVISIONAL PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2020 to December 31, 2020
S.#	Products	Rates
S.#	Products (Smart Saving Deposits) US Dollar only	
1	USD 10,000 to USD 99,999.99	0.100%
	USD 100,000 to USD 249,999.99	x
	USD 250000 and above	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority		
2	Products (Saving Deposits New FCY Accounts FE-25)	
	10,000 to 99,999.99	
	USD	0.100%
	GBP	0.100%
	EUR	0.000%
	100,000 to 249,999.99	
	USD	0.150%
	GBP	0.150%
	EUR	0.000%
	250,000 and Above	
	USD	0.200%
	GBP	0.200%
	EUR	0.000%
3	Products (Smart Term Deposit)	
	USD 25,000 to USD 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	USD 100,000 to USD 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%
	USD 500,000 and Above	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2020

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2020 to December 31, 2020
S.#	Products	Rates
	GBP 25,000 to GBP 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	GBP 100,000 to GBP 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%
	GBP 500,000 and Above	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%
	EUR 25,000 to EUR 99,999.99	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	EUR 100,000 to EUR 499,999.99	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	EUR 500,000 and Above	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

4	Frozen and Incremental Deposits	
	USD	0.050%
	GBP	0.050%
	EUR	0.000%

For tax deduction, Please refer latest withholding tax chart issued by this office.