



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2022-29

Date: June 29, 2022

PROVISIONAL PROFIT RATES LCY & FCY DEPOSITS
FROM JULY 01, 2022 TO DECEMBER 31, 2022

Management has approved the provisional profit rates on Profit bearing LCY/FCY and Term Deposits for the period July 01, 2022 to December 31, 2022.

The table, containing provisional profit rates for LCY/FCY and Term Deposits along with effective dates, is attached herewith for information and record for all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

MCB BANK LTD		
Local Currency Accounts		
PROVISIONAL PROFIT RATES JULY - DECEMBER 2022		
Deposit Accounts M stands for million		Provisional Rates Effective From Jul 01, 2022 to Dec 31, 2022
S.#	Products	Rate
1	PLS Savings Account	12.250%
2	Khushali Bachat Account	12.250%
3	PLS Savings – 365	12.250%
4	Savings 365 Gold*:	
	Less than 50M	12.250%
	Rs.50M to less than 100M	12.250%
	Rs.100M to less than 250M	12.250%
	Rs.250M to less than 500M	12.250%
	Rs.500M and above	12.300%
5	PLS Savings XTRA:	
	Less than Rs. 5M	12.250%
	Rs. 5M to less than Rs. 25M	12.250%
	Rs. 25M & Above	12.250%
6	MCB Smart Savings Account	
	Less than Rs. 200,000	12.250%
	Rs.200,000 to Less than Rs. 300,000	12.250%
	Rs.300,000 and Above	12.250%
7	MCB Savings Maximizer Account	
	Less than Rs.1,000,000	12.250%
	Rs.1,000,000 to Less than Rs.3,000,000	12.250%
	Rs.3,000,000 and Above	12.250%
8	MCB Salary Gold Account	12.250%
9	MCB Enhanced Savings Account (Frozen)	12.250%
10	MCB Fun Saving Club	12.250%
11	Rupee Maximizer (Frozen)	12.250%
12	MCB Pensioner Saving Account	12.250%
13	MCB Senior Citizen Saving Account	12.250%
14	MCB Aasaan Saving Account	12.250%
15	ROSHAN Digital Saving Account	12.250%
16	MCB Aasaan Digital Savings Account	12.250%
17	MCB Freelancer Digital PKR Savings Account	12.250%
18	MCB Aasaan Digital Remittance Savings Account	12.250%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount should approach Branch Manager.

PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts

M stands for million

Provisional Rates Effective
From Jul 01, 2022
to Dec 31, 2022

S.#	Products	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	9.569%	10.000%
2	2 Months		
	Maturity	9.653%	10.050%
3	3 Months		
	Maturity	9.739%	10.100%
4	6 Months		
	Maturity	9.952%	10.200%
5	9 Months		
	Maturity	10.222%	10.350%
6	12 Months		
	Semi Annual	10.095%	10.350%
	Maturity	10.350%	10.350%
7	24 Months		
	Semi Annual	8.586%	8.770%
	Yearly	8.770%	8.770%
	Maturity	9.155%	8.770%
8	36 Months		
	Semi Annual	8.662%	8.850%
	Yearly	8.850%	8.850%
	Maturity	9.656%	8.850%
9	60 Months		
	Semi Annual	8.739%	8.930%
	Yearly	8.930%	8.930%
	Maturity	10.674%	8.930%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	9.587%	10.020%
2	2 Months		
	Monthly	9.639%	10.076%
	Maturity	9.677%	10.076%
3	3 Months		
	Monthly	9.690%	10.132%
	Maturity	9.768%	10.132%
4	6 Months		
	Monthly	9.776%	10.226%
	Quarterly	9.856%	10.226%
	Maturity	9.977%	10.226%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From Jul 01, 2022 to Dec 31, 2022	
S.#	Products	Simple Rate	Effective rate
5	9 Months		
	Monthly	9.918%	10.382%
	Quarterly	10.001%	10.382%
	Maturity	10.253%	10.382%
6	12 Months		
	Monthly	9.918%	10.382%
	Quarterly	10.001%	10.382%
	Semi Annual	10.126%	10.382%
	Maturity	10.382%	10.382%
7	24 Months		
	Monthly	8.466%	8.802%
	Quarterly	8.526%	8.802%
	Semi Annual	8.616%	8.802%
	Yearly	8.802%	8.802%
	Maturity	9.189%	8.802%
8	36 Months		
	Monthly	8.540%	8.882%
	Quarterly	8.601%	8.882%
	Semi Annual	8.693%	8.882%
	Yearly	8.882%	8.882%
	Maturity	9.694%	8.882%
9	60 Months		
	Monthly	8.614%	8.962%
	Quarterly	8.676%	8.962%
	Semi Annual	8.770%	8.962%
	Yearly	8.962%	8.962%
	Maturity	10.719%	8.962%
S.#	MCB Higher Mahana Profit Account		
	3 Year	8.614%	8.962%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

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Foreign Currency Accounts

PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts M stands for million		Provisional Rates Effective From Jul 01, 2022 to Dec 31, 2022
S.#	Products	Rates
1	Products (Smart Saving Deposits) US Dollar only	
	Upto USD 99,999.99	0.01%
	USD 100,000 to USD 249,999.99	x
	USD 250000 and above	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority		
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)	
	Upto 99,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	100,000 to 249,999.99	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%
	250,000 and Above	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
	Japanese Yen	0.01%
	Canadian Dollar	0.01%
	UAE Dirham	0.01%
	Saudi Riyal	0.01%
	Chinese Yuan	0.01%
	Swiss Franc	0.01%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts M stands for million		Provisional Rates Effective From Jul 01, 2022 to Dec 31, 2022
S.#	Products	Rates
3	Products (Smart Term Deposit)	
	USD 1,000 to USD 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	USD 25,000 to USD 99,999.99	
	1 Month	0.02%
	3 Months	0.02%
	6 Months	0.02%
	01 Year	0.02%
	USD 100,000 to USD 499,999.99	
	1 Month	0.03%
	3 Months	0.03%
	6 Months	0.03%
	01 Year	0.03%
	USD 500,000 and Above	
	1 Month	0.04%
	3 Months	0.04%
	6 Months	0.04%
	01 Year	0.04%
	GBP 1,000 to GBP 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	GBP 25,000 to GBP 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
GBP 100,000 to GBP 499,999.99		
1 Month	0.01%	
3 Months	0.01%	
6 Months	0.01%	
01 Year	0.01%	
GBP 500,000 and Above		
1 Month	0.01%	
3 Months	0.01%	
6 Months	0.01%	
01 Year	0.01%	

PROVISIONAL PROFIT RATES JULY - DECEMBER 2022

Deposit Accounts M stands for million		Provisional Rates Effective From Jul 01, 2022 to Dec 31, 2022
S.#	Products	Rates
	EUR 1,000 to EUR 24,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 25,000 to EUR 99,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 100,000 to EUR 499,999.99	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
	EUR 500,000 and Above	
	1 Month	0.01%
	3 Months	0.01%
	6 Months	0.01%
	01 Year	0.01%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.		
4	Frozen and Incremental Deposits	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%
5	MCB Freelancer Digital FCY Savings Account	
	USD	0.01%
	GBP	0.01%
	EUR	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.