



MCB  
BANK  
LTD

Financial Control Group  
Taxation & Branch Support Unit

Circular No. FCG - BS/2018- 01

January 02, 2018

To: ALL BRANCHES

CC: **GROUP HEADS/ HEAD NORTH/ HEAD SOUTH  
BUSINESS HEADS  
RBG /CFIBG/AREA OPERATION HEADS  
GENERAL MANAGERS/ REGIONAL HEADS/OPERATIONS MANAGERS**

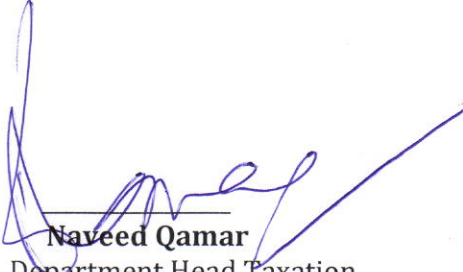
**PROVISIONAL RATES OF PROFIT / INTEREST ON LCY & FCY DEPOSITS  
FROM JANUARY 01, 2018 TO JUNE 30, 2018**

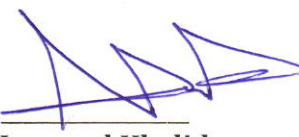
Management has approved the provisional rates of profit / interest on LCY and FCY Deposits for the period January 01, 2018 to June 30, 2018.

A comprehensive table of provisional rates for the period from January 2018 to June 2018 is **attached as Annex A**, for information, reference and necessary action, of all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

  
Naveed Qamar  
Department Head Taxation,  
Reconciliation & Branch Support

For   
Hammad Khalid  
Divisional Head  
Financial Control Group

<b>FINANCIAL CONTROL GROUP</b>		
<b>PROVISIONAL PROFIT RATES JANUARY - JUNE 2018</b>		
<b>Deposit Accounts</b> <small>M stands for million</small>		<b>Provisional Rates Effective From January 01, 2018 to June 30, 2018</b>
S.#	Products	Rates
1	<b>PLS Savings Account</b>	3.750%
2	<b>Khushali Bachat Account</b>	3.750%
3	<b>PLS Savings – 365</b>	3.750%
4	<b>Savings 365 Gold*:</b>	
	Less than 50M	3.750%
	Rs.50M to less than 100M	3.800%
	Rs.100M to less than 250M	3.850%
	Rs.250M to less than 500M	3.900%
	Rs.500M and above	4.000%
5	<b>PLS Savings XTRA:</b>	
	Less than Rs. 5M	3.750%
	Rs. 5M to less than Rs. 25M	3.800%
	Rs. 25M & Above	3.850%
6	<b>MCB Smart Savings Account</b>	
	Less than Rs. 200,000	3.750%
	Rs.200,000 to Less than Rs. 300,000	3.850%
	Rs.300,000 and Above	3.750%
7	<b>MCB Savings Maximizer Account</b>	
	Less than Rs.1,000,000	3.750%
	Rs.1,000,000 to Less than Rs.3,000,000	3.900%
	Rs.3,000,000 and Above	3.750%
8	<b>MCB Salary Gold Account</b>	3.750%
9	<b>MCB Enhanced Savings Account (Frozen)</b>	3.750%
10	<b>MCB Kidz Club</b>	3.750%
11	<b>Rupee Maximizer ( Frozen )</b>	3.750%
12	<b>MCB Pensioner Saving Account</b>	3.750%
13	<b>MCB Senior Citizen Saving Account</b>	3.750%
14	<b>Asaan Saving Account</b>	3.750%
* <b>Note:</b> Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.		

PROVISIONAL PROFIT RATES JANUARY - JUNE 2018		
<b>Deposit Accounts</b> <small>M stands for million</small>		Provisional Rates Effective From January 01, 2018 to June 30, 2018
S.#	Products	Rates
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999	
1	<b>1 Month</b>	
	Maturity	3.750%
2	<b>2 Months</b>	
	Maturity	3.775%
3	<b>3 Months</b>	
	Maturity	3.800%
4	<b>6 Months</b>	
	Maturity	3.855%
5	<b>9 Months</b>	
	Maturity	3.920%
6	<b>12 Months</b>	
	Semi Annual	3.951%
	Maturity	3.990%
7	<b>24 Months</b>	
	Semi Annual	4.102%
	Yearly	4.144%
	Maturity	4.230%
8	<b>36 Months</b>	
	Semi Annual	4.248%
	Yearly	4.293%
	Maturity	4.480%
9	<b>60 Months</b>	
	Semi Annual	4.513%
	Yearly	4.564%
	Maturity	5.000%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2018		
<b>Deposit Accounts</b> M stands for million		Provisional Rates Effective From January 01, 2018 to June 30, 2018
S.#	Products	Rates
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above	
1	<b>1 Month</b>	
	Maturity	3.850%
2	<b>2 Months</b>	
	Monthly	3.869%
	Maturity	3.875%
3	<b>3 Months</b>	
	Monthly	3.887%
	Maturity	3.900%
4	<b>6 Months</b>	
	Monthly	3.923%
	Quarterly	3.936%
	Maturity	3.955%
5	<b>9 Months</b>	
	Monthly	3.967%
	Quarterly	3.980%
	Maturity	4.020%
6	<b>12 Months</b>	
	Monthly	4.015%
	Quarterly	4.029%
	Semi Annual	4.049%
	Maturity	4.090%
7	<b>24 Months</b>	
	Monthly	4.160%
	Quarterly	4.174%
	Semi Annual	4.196%
	Yearly	4.240%
	Maturity	4.330%
8	<b>36 Months</b>	
	Monthly	4.299%
	Quarterly	4.315%
	Semi Annual	4.338%
	Yearly	4.385%
	Maturity	4.580%
9	<b>60 Months</b>	
	Monthly	4.551%
	Quarterly	4.569%
	Semi Annual	4.595%
	Yearly	4.647%
	Maturity	5.100%
S.#	<b>MCB Higher Mahana Profit Account</b>	
	3 Year	5.850%

**Note:** Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2018		
Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2018 to June 30, 2018
S.#	Products	Rates
<b>Foreign Currency Accounts</b>		
S.#	Products (Smart Saving Deposits) US Dollar only	
1	USD 10,000 to USD 99,999.99	0.100%
	USD 100,000 to USD 249,999.99	x
	USD 250000 and above	x
	<b>Effective March 01, 2015 onwards:</b> USD 100,000 and above	<b>* Special Rates Apply</b>
<b>* Note: Special rates will be approved by RBG Heads and GH T&amp;FX falling under their respective approval authority</b>		
2	Products (Saving Deposits New FCY Accounts FE-25)	
	10,000 to 99,999.99	
	USD	0.100%
	GBP	0.100%
	EUR	0.000%
	100,000 to 249,999.99	
	USD	0.150%
	GBP	0.200%
	EUR	0.000%
	250,000 and Above	
	USD	0.200%
	GBP	0.300%
	EUR	0.000%
3	Products (Smart Term Deposit)	
	USD 25,000 to USD 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	USD 100,000 to USD 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%
	USD 500,000 and Above	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%
	GBP 25,000 to GBP 99,999.99	
	3 Months	0.150%
	6 Months	0.250%
	01 Year	0.300%
	GBP 100,000 to GBP 499,999.99	
	3 Months	0.200%
	6 Months	0.300%
	01 Year	0.400%

<b>PROVISIONAL PROFIT RATES JANUARY - JUNE 2018</b>		
<b>Deposit Accounts</b> M stands for million		Provisional Rates Effective From January 01, 2018 to June 30, 2018
S.#	Products	Rates
	<b>GBP 500,000 and Above</b>	
	3 Months	0.250%
	6 Months	0.350%
	01 Year	0.500%
	<b>EUR 25,000 to EUR 99,999.99</b>	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	<b>EUR 100,000 to EUR 499,999.99</b>	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
	<b>EUR 500,000 and Above</b>	
	3 Months	0.010%
	6 Months	0.010%
	01 Year	0.020%
<p>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</p>		
<b>4</b>	<b>Frozen and Incremental Deposits</b>	
	USD	0.050%
	GBP	0.050%
	EUR	0.000%
<p>For tax deduction, Please refer to circular # FCG-TAX/2017-26 dated 29.06.2017</p>		