



MCB
BANK
LTD

Financial Control Group
Taxation & Branch Support Department

Circular No. FCG - BS/2016- 10

May 31, 2016

To: ALL BRANCHES

CC: GROUP HEADS/ HEAD NORTH/ HEAD SOUTH
BUSINESS HEADS
RBG /WBG/AREA OPERATION HEADS
GENERAL MANAGERS/ REGIONAL HEADS/OPERATIONS MANAGERS

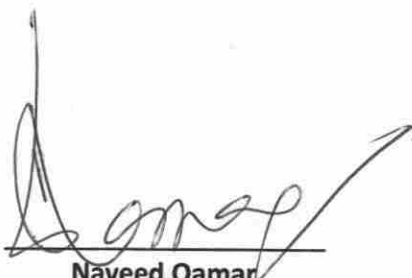
PROVISIONAL RATES OF PROFIT / INTEREST ON LCY & FCY DEPOSITS
FROM JUNE 01, 2016 TO JUNE 30, 2016

Management has decided provisional rates of profit / interest on LCY and FCY Deposits for the period June 01,2016 to June 30, 2016.

A comprehensive table of provisional rates for the period from June 01, 2016 to June 31, 2016 is attached as Annex A, for information, reference and necessary action, of all concerned.

All incumbents are also advised to inform their clients about the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits. Further, the attached annexure must be displayed on the notice board for information of general public / customers.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.



Naveed Qamar

Department Head-Taxation & Br. Support



Hammad Khalid
Divisional Head



FINANCIAL CONTROL GROUP

PROVISIONAL PROFIT RATES

Deposit Accounts M stands for million		Provisional Rates From Jan 01, 2016 to May 31, 2016	Provisional Rates From June 01, 2016 to June 30, 2016
S.#	Products	Rates	Rates
1	PLS Savings Account	4.000%	3.750%
2	Khushali Bachat Account	4.000%	3.750%
3	PLS Savings – 365	4.000%	3.750%
4	Savings 365 Gold*:		
	Less than 50M	4.000%	3.750%
	Rs.50M to less than 100M	4.050%	3.800%
	Rs.100M to less than 250M	4.100%	3.850%
	Rs.250M to less than 500M	4.150%	3.900%
	Rs.500M and above	4.250%	4.000%
5	PLS Savings XTRA:		
	Less than Rs. 5M	4.000%	3.750%
	Rs. 5M to less than Rs. 25M	4.050%	3.800%
	Rs. 25M & Above	4.100%	3.850%
6	MCB Smart Savings Account		
	Less than Rs. 200,000	4.000%	3.750%
	Rs.200,000 to Less than Rs. 300,000	4.100%	3.850%
	Rs.300,000 and Above	4.000%	3.750%
7	MCB Savings Maximizer Account		
	Less than Rs.1,000,000	4.000%	3.750%
	Rs.1,000,000 to Less than Rs.3,000,000	4.150%	3.900%
	Rs.3,000,000 and Above	4.000%	3.750%
8	MCB Salary Gold Account	4.000%	3.750%
9	MCB Enhanced Savings Account (Frozen)	4.000%	3.750%
10	MCB Kidz Club	4.000%	3.750%
	Rupee Maximizer (Frozen)	4.000%	3.750%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES

Deposit Accounts M stands for million		Provisional Rates From Jan 01, 2016 to May 31, 2016	Provisional Rates From June 01, 2016 to June 30, 2016
S.#	Products	Rates	Rates
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	4.000%	3.750%
2	2 Months		
	Maturity	4.025%	3.775%
3	3 Months		
	Maturity	4.050%	3.800%
4	6 Months		
	Maturity	4.105%	3.855%
	9 Months		
	Maturity	4.170%	3.920%
6	12 Months		
	Semi Annual	4.196%	3.951%
	Maturity	4.240%	3.990%
7	24 Months		
	Semi Annual	4.337%	4.102%
	Yearly	4.384%	4.144%
	Maturity	4.480%	4.230%
8	36 Months		
	Semi Annual	4.472%	4.248%
	Yearly	4.522%	4.293%
	Maturity	4.730%	4.480%
9	60 Months		
	Semi Annual	4.717%	4.513%
	Yearly	4.772%	4.564%
	Maturity	5.250%	5.000%

PROVISIONAL PROFIT RATES

Deposit Accounts M stands for million		Provisional Rates From Jan 01, 2016 to May 31, 2016	Provisional Rates From June 01, 2016 to June 30, 2016
S.#	Products	Rates	Rates
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	4.100%	3.850%
2	2 Months		
	Monthly	4.118%	3.869%
	Maturity	4.125%	3.875%
3	3 Months		
	Monthly	4.136%	3.887%
	Maturity	4.150%	3.900%
4	6 Months		
	Monthly	4.169%	3.923%
	Quarterly	4.183%	3.936%
	Maturity	4.205%	3.955%
5	9 Months		
	Monthly	4.210%	3.967%
	Quarterly	4.225%	3.980%
	Maturity	4.270%	4.020%
6	12 Months		
	Monthly	4.256%	4.015%
	Quarterly	4.271%	4.029%
	Semi Annual	4.294%	4.049%
	Maturity	4.340%	4.090%
7	24 Months		
	Monthly	4.390%	4.160%
	Quarterly	4.406%	4.174%
	Semi Annual	4.431%	4.196%
	Yearly	4.480%	4.240%
	Maturity	4.580%	4.330%
8	36 Months		
	Monthly	4.519%	4.299%
	Quarterly	4.536%	4.315%
	Semi Annual	4.562%	4.338%
	Yearly	4.614%	4.385%
	Maturity	4.830%	4.580%
9	60 Months		
	Monthly	4.750%	4.551%
	Quarterly	4.769%	4.569%
	Semi Annual	4.798%	4.595%
	Yearly	4.855%	4.647%
	Maturity	5.350%	5.100%
S.#	MCB Higher Mahana Profit Account		
	3 Year	6.100%	5.850%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.			

PROVISIONAL PROFIT RATES

Deposit Accounts

M stands for million

Provisional Rates
From Jan 01, 2016
to May 31, 2016Provisional Rates
From June 01, 2016
to June 30, 2016

S.#	Products	Rates	Rates
Foreign Currency Accounts			
S.#	Products (Smart Saving Deposits) US Dollar only		
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x
	USD 250,000 and above	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply

* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority

2	Products (Saving Deposits New FCY Accounts FE-25)		
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.050%	0.050%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.200%	0.200%
	EUR	0.100%	0.100%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.300%	0.300%
	EUR	0.150%	0.150%
3	Products (Smart Term Deposit)		
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%

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Deposit Accounts M stands for million		Provisional Rates From Jan 01, 2016 to May 31, 2016	Provisional Rates From June 01, 2016 to June 30, 2016
S.#	Products	Rates	Rates
	GBP 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99		
	3 Months	0.100%	0.100%
	6 Months	0.150%	0.150%
	01 Year	0.200%	0.200%
	EUR 100,000 to EUR 499,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.200%	0.200%
	01 Year	0.250%	0.250%
	EUR 500,000 and Above		
	3 Months	0.200%	0.200%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.			
4	Frozen and Incremental Deposits		
	USD	0.050%	0.050%
	GBP	0.050%	0.050%
	EUR	0.050%	0.050%
For tax deduction, Please refer to circular # FCG-TAX/2014-15 dated 29.06.2015			