



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG - BS/2020-31

Date: May 19, 2020

REVISION IN PROVISIONAL PROFIT RATES (LCY) FOR TERM DEPOSITS
EFFECTIVE FROM MAY 18, 2020 TO JUNE 30, 2020

This has reference to our earlier circulars issued time to time on the subject.

All concerned are informed that in wake of recent change in discount rate, the management has decided to change the provisional profit rates for all local currency term deposits, effective from May 18, 2020.

The revised sheet of provisional profit rates, for the Term Deposits, is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 17, 2020		Provisional Rates Effective From March 18, 2020 to March 24, 2020		Provisional Rates Effective From March 25, 2020 to April 16, 2020		Provisional Rates Effective From April 17, 2020 to May 17, 2020		Provisional Rates Effective From May 18, 2020 to June 30, 2020	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999											
1	1 Month										
	Maturity	10.708%	11.250%	9.935%	10.400%	8.626%	8.975%	6.498%	6.695%	5.869%	6.030%
2	2 Months										
	Maturity	10.775%	11.270%	9.845%	10.258%	8.657%	8.975%	6.516%	6.695%	5.793%	5.935%
3	3 Months										
	Maturity	10.841%	11.290%	9.399%	9.735%	8.242%	8.500%	5.853%	5.983%	5.260%	5.365%
4	6 Months										
	Maturity	11.045%	11.350%	9.418%	9.640%	8.372%	8.548%	5.665%	5.745%	5.295%	5.365%
5	9 Months										
	Maturity	11.216%	11.370%	8.552%	8.643%	7.369%	7.436%	5.189%	5.223%	4.720%	4.748%
6	12 Months										
	Semi Annual	11.083%	11.390%	8.854%	9.050%	7.654%	7.800%	5.378%	5.450%	4.890%	4.950%
	Maturity	11.410%	11.410%	9.050%	9.050%	7.800%	7.800%	5.450%	5.450%	4.950%	4.950%
7	24 Months										
	Semi Annual	10.988%	11.290%	8.183%	8.350%	7.316%	7.450%	5.134%	5.200%	4.939%	5.000%
	Yearly	11.310%	11.310%	8.350%	8.350%	7.450%	7.450%	5.200%	5.200%	5.000%	5.000%
	Maturity	11.972%	11.330%	8.699%	8.350%	7.728%	7.450%	5.335%	5.200%	5.125%	5.000%
8	36 Months										
	Semi Annual	10.950%	11.250%	7.750%	7.900%	6.446%	6.550%	4.793%	4.850%	4.939%	5.000%
	Yearly	11.310%	11.310%	7.900%	7.900%	6.550%	6.550%	4.850%	4.850%	5.000%	5.000%
	Maturity	12.662%	11.330%	8.541%	7.900%	6.988%	6.550%	5.089%	4.850%	5.254%	5.000%
9	60 Months										
	Semi Annual	10.950%	11.250%	7.316%	7.450%	6.252%	6.350%	4.744%	4.800%	5.085%	5.150%
	Yearly	11.310%	11.310%	7.450%	7.450%	6.350%	6.350%	4.800%	4.800%	5.150%	5.150%
	Maturity	14.205%	11.330%	8.646%	7.450%	7.209%	6.350%	5.283%	4.800%	5.708%	5.150%
Products (PKR Term Deposits) Range Rs.500,000 and Above											
1	1 Month										
	Maturity	10.727%	11.270%	9.981%	10.450%	8.672%	9.025%	6.545%	6.745%	5.917%	6.080%
2	2 Months										
	Monthly	10.727%	11.270%	9.850%	10.308%	8.672%	9.025%	6.545%	6.745%	5.827%	5.985%
	Maturity	10.793%	11.290%	9.891%	10.308%	8.703%	9.025%	6.563%	6.745%	5.841%	5.985%
3	3 Months										
	Monthly	10.745%	11.290%	9.372%	9.785%	8.232%	8.550%	5.872%	6.033%	5.285%	5.415%
	Maturity	10.860%	11.310%	9.445%	9.785%	8.289%	8.550%	5.901%	6.033%	5.308%	5.415%
4	6 Months										
	Monthly	10.781%	11.330%	9.285%	9.690%	8.276%	8.598%	5.647%	5.795%	5.285%	5.415%
	Quarterly	10.897%	11.350%	9.357%	9.690%	8.333%	8.598%	5.673%	5.795%	5.308%	5.415%
	Maturity	11.064%	11.370%	9.466%	9.690%	8.420%	8.598%	5.713%	5.795%	5.344%	5.415%
5	9 Months										
	Monthly	10.799%	11.350%	8.364%	8.693%	7.241%	7.486%	5.149%	5.273%	4.695%	4.798%
	Quarterly	10.915%	11.370%	8.423%	8.693%	7.285%	7.486%	5.171%	5.273%	4.714%	4.798%
	Maturity	11.235%	11.390%	8.601%	8.693%	7.418%	7.486%	5.238%	5.273%	4.769%	4.798%
6	12 Months										
	Monthly	10.817%	11.370%	8.741%	9.100%	7.581%	7.850%	5.366%	5.500%	4.889%	5.000%
	Quarterly	10.933%	11.390%	8.805%	9.100%	7.629%	7.850%	5.390%	5.500%	4.909%	5.000%
	Semi Annual	11.102%	11.410%	8.902%	9.100%	7.702%	7.850%	5.426%	5.500%	4.939%	5.000%
	Maturity	11.430%	11.430%	9.100%	9.100%	7.850%	7.850%	5.500%	5.500%	5.000%	5.000%
7	24 Months										
	Monthly	10.727%	11.270%	8.093%	8.400%	7.254%	7.500%	5.128%	5.250%	4.937%	5.050%
	Quarterly	10.841%	11.290%	8.148%	8.400%	7.298%	7.500%	5.150%	5.250%	4.957%	5.050%
	Semi Annual	11.007%	11.310%	8.231%	8.400%	7.364%	7.500%	5.183%	5.250%	4.988%	5.050%
	Yearly	11.330%	11.330%	8.400%	8.400%	7.500%	7.500%	5.250%	5.250%	5.050%	5.050%
	Maturity	11.994%	11.350%	8.753%	8.400%	7.781%	7.500%	5.388%	5.250%	5.178%	5.050%
8	36 Months										
	Monthly	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%	4.937%	5.050%
	Quarterly	10.841%	11.290%	7.723%	7.950%	6.443%	6.600%	4.812%	4.900%	4.957%	5.050%
	Semi Annual	11.007%	11.310%	7.798%	7.950%	6.495%	6.600%	4.841%	4.900%	4.988%	5.050%
	Yearly	11.330%	11.330%	7.950%	7.950%	6.600%	6.600%	4.900%	4.900%	5.050%	5.050%
	Maturity	12.687%	11.350%	8.599%	7.950%	7.045%	6.600%	5.144%	4.900%	5.309%	5.050%
9	60 Months										
	Monthly	10.727%	11.270%	7.254%	7.500%	6.220%	6.400%	4.745%	4.850%	5.080%	5.200%
	Quarterly	10.841%	11.290%	7.298%	7.500%	6.252%	6.400%	4.764%	4.850%	5.102%	5.200%
	Semi Annual	11.007%	11.310%	7.364%	7.500%	6.301%	6.400%	4.793%	4.850%	5.134%	5.200%
	Yearly	11.330%	11.330%	7.500%	7.500%	6.400%	6.400%	4.850%	4.850%	5.200%	5.200%
	Maturity	14.236%	11.350%	8.713%	7.500%	7.273%	6.400%	5.344%	4.850%	5.770%	5.200%
MCB Higher Mahana Profit Account											
3 Year		10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%	4.937%	5.050%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.