



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2021-58

Date: November 29, 2021

REVISION IN PROVISIONAL PROFIT RATES
EFFECTIVE FROM DEC 01, 2021 TO DEC 31, 2021

This has reference to our earlier circulars no FCG-BS-2021-33 and FCG-BS-2021-47 dated June 24, 2021 and September 30, 2021 respectively.

All concerned are informed that in light of the recent revision in monetary policy rate, the management has decided to change provisional profit rates, effective from December 01, 2021.

The revised sheet of provisional profit rates for LCY/FCY and Term deposits is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

Local Currency Accounts

PROVISIONAL PROFIT RATES JULY - DECEMBER 2021

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2021 to September 30, 2021	Provisional Rates Effective From October 01, 2021 to November 30, 2021	Provisional Rates Effective From December 01, 2021 to December 31, 2021
S.#	Products	Rate	Rate	Rate
1	PLS Savings Account	5.500%	5.750%	7.250%
2	Khushali Bachat Account	5.500%	5.750%	7.250%
3	PLS Savings – 365	5.500%	5.750%	7.250%
4	Savings 365 Gold*:			
	Less than 50M	5.500%	5.750%	7.250%
	Rs.50M to less than 100M	5.500%	5.750%	7.250%
	Rs.100M to less than 250M	5.500%	5.750%	7.250%
	Rs.250M to less than 500M	5.500%	5.750%	7.250%
	Rs.500M and above	5.550%	5.800%	7.300%
5	PLS Savings XTRA:			
	Less than Rs. 5M	5.500%	5.750%	7.250%
	Rs. 5M to less than Rs. 25M	5.500%	5.750%	7.250%
	Rs. 25M & Above	5.500%	5.750%	7.250%
6	MCB Smart Savings Account			
	Less than Rs. 200,000	5.500%	5.750%	7.250%
	Rs.200,000 to Less than Rs. 300,000	5.500%	5.750%	7.250%
	Rs.300,000 and Above	5.500%	5.750%	7.250%
7	MCB Savings Maximizer Account			
	Less than Rs.1,000,000	5.500%	5.750%	7.250%
	Rs.1,000,000 to Less than Rs.3,000,000	5.500%	5.750%	7.250%
	Rs.3,000,000 and Above	5.500%	5.750%	7.250%
8	MCB Salary Gold Account	5.500%	5.750%	7.250%
9	MCB Enhanced Savings Account (Frozen)	5.500%	5.750%	7.250%
10	MCB Fun Saving Club	5.500%	5.750%	7.250%
11	Rupee Maximizer (Frozen)	5.500%	5.750%	7.250%
12	MCB Pensioner Saving Account	5.500%	5.750%	7.250%
13	MCB Senior Citizen Saving Account	5.500%	5.750%	7.250%
14	MCB Asaan Saving Account	5.500%	5.750%	7.250%
15	ROSHAN Digital Saving Account	5.500%	5.750%	7.250%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JULY - DECEMBER 2021

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2021 to September 30, 2021		Provisional Rates Effective From October 01, 2021 to November 30, 2021		Provisional Rates Effective From December 01, 2021 to December 31, 2021	
		Simple Rate	Effective	Simple Rate	Effective	Simple Rate	Effective
S.#	Products						
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999						
1	1 Month						
	Maturity	5.056%	5.175%	5.271%	5.400%	6.691%	6.900%
2	2 Months						
	Maturity	5.067%	5.175%	5.330%	5.450%	6.757%	6.950%
3	3 Months						
	Maturity	4.573%	4.653%	5.390%	5.500%	6.823%	7.000%
4	6 Months						
	Maturity	4.692%	4.748%	5.446%	5.520%	6.978%	7.100%
5	9 Months						
	Maturity	4.109%	4.130%	5.512%	5.550%	7.186%	7.250%
6	12 Months						
	Semi Annual	4.304%	4.350%	5.524%	5.600%	7.123%	7.250%
	Maturity	4.350%	4.350%	5.650%	5.650%	7.250%	7.250%
7	24 Months						
	Semi Annual	4.597%	4.650%	5.621%	5.700%	7.123%	7.250%
	Yearly	4.650%	4.650%	5.750%	5.750%	7.250%	7.250%
	Maturity	4.758%	4.650%	5.915%	5.750%	7.513%	7.250%
8	36 Months						
	Semi Annual	4.646%	4.700%	5.718%	5.800%	7.123%	7.250%
	Yearly	4.700%	4.700%	5.850%	5.850%	7.250%	7.250%
	Maturity	4.924%	4.700%	6.199%	5.850%	7.788%	7.250%
9	60 Months						
	Semi Annual	5.085%	5.150%	5.864%	5.950%	7.123%	7.250%
	Yearly	5.150%	5.150%	6.000%	6.000%	7.250%	7.250%
	Maturity	5.708%	5.150%	6.765%	6.000%	8.380%	7.250%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above						
1	1 Month						
	Maturity	5.104%	5.225%	5.290%	5.420%	6.710%	6.920%
2	2 Months						
	Monthly	5.104%	5.225%	5.328%	5.460%	6.747%	6.960%
	Maturity	5.115%	5.225%	5.349%	5.470%	6.766%	6.960%
3	3 Months						
	Monthly	4.604%	4.703%	5.366%	5.500%	6.785%	7.000%
	Maturity	4.622%	4.703%	5.409%	5.520%	6.823%	7.000%
4	6 Months						
	Monthly	4.695%	4.798%	5.395%	5.530%	6.888%	7.110%
	Quarterly	4.714%	4.798%	5.428%	5.540%	6.928%	7.110%
	Maturity	4.741%	4.798%	5.465%	5.540%	6.988%	7.110%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2021

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2021 to September 30, 2021		Provisional Rates Effective From October 01, 2021 to November 30, 2021		Provisional Rates Effective From December 01, 2021 to December 31, 2021	
		Simple Rate	Effective	Simple Rate	Effective	Simple Rate	Effective
5	9 Months						
	Monthly	4.102%	4.180%	5.423%	5.560%	7.020%	7.250%
	Quarterly	4.116%	4.180%	5.448%	5.560%	7.061%	7.250%
	Maturity	4.159%	4.180%	5.532%	5.570%	7.186%	7.250%
6	12 Months						
	Monthly	4.314%	4.400%	5.461%	5.600%	7.020%	7.250%
	Quarterly	4.329%	4.400%	5.505%	5.620%	7.061%	7.250%
	Semi Annual	4.353%	4.400%	5.563%	5.640%	7.123%	7.250%
	Maturity	4.400%	4.400%	5.660%	5.660%	7.250%	7.250%
7	24 Months						
	Monthly	4.602%	4.700%	5.556%	5.700%	7.020%	7.250%
	Quarterly	4.619%	4.700%	5.601%	5.720%	7.061%	7.250%
	Semi Annual	4.646%	4.700%	5.660%	5.740%	7.123%	7.250%
	Yearly	4.700%	4.700%	5.760%	5.760%	7.250%	7.250%
	Maturity	4.810%	4.700%	5.926%	5.760%	7.513%	7.250%
8	36 Months						
	Monthly	4.650%	4.750%	5.604%	5.750%	7.020%	7.250%
	Quarterly	4.668%	4.750%	5.649%	5.770%	7.061%	7.250%
	Semi Annual	4.695%	4.750%	5.738%	5.820%	7.123%	7.250%
	Yearly	4.750%	4.750%	5.860%	5.860%	7.250%	7.250%
	Maturity	4.979%	4.750%	6.210%	5.860%	7.788%	7.250%
9	60 Months						
	Monthly	5.080%	5.200%	5.746%	5.900%	7.020%	7.250%
	Quarterly	5.102%	5.200%	5.803%	5.930%	7.061%	7.250%
	Semi Annual	5.134%	5.200%	5.874%	5.960%	7.123%	7.250%
	Yearly	5.200%	5.200%	6.010%	6.010%	7.250%	7.250%
	Maturity	5.770%	5.200%	6.790%	6.020%	8.380%	7.250%
S.#	MCB Higher Mahana Profit Account						
	3 Year	4.650%	4.750%	5.604%	5.750%	7.020%	7.250%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts				
PROVISIONAL PROFIT RATES JULY - DECEMBER 2021				
Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2021 to September 30, 2021	Provisional Rates Effective From October 01, 2021 to November 30, 2021	Provisional Rates Effective From December 01, 2021 to December 31, 2021
S.#	Products	Rates	Rates	Rates
S.#	Products (Smart Saving Deposits) US Dollar only			
1	Upto USD 99,999.99	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	x	x	x
	USD 250000 and above	x	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority				
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)			
	Upto 99,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	100,000 to 249,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	250,000 and Above			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%

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S.#	Products	Rates	Rates	Rates
3	Products (Smart Term Deposit)			
	USD 1,000 to USD 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	USD 25,000 to USD 99,999.99			
	1 Month	0.02%	0.02%	0.02%
	3 Months	0.02%	0.02%	0.02%
	6 Months	0.02%	0.02%	0.02%
	01 Year	0.02%	0.02%	0.02%
	USD 100,000 to USD 499,999.99			
	1 Month	0.03%	0.03%	0.03%
	3 Months	0.03%	0.03%	0.03%
	6 Months	0.03%	0.03%	0.03%
	01 Year	0.03%	0.03%	0.03%
	USD 500,000 and Above			
	1 Month	0.04%	0.04%	0.04%
	3 Months	0.04%	0.04%	0.04%
	6 Months	0.04%	0.04%	0.04%
	01 Year	0.04%	0.04%	0.04%
	GBP 1,000 to GBP 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 25,000 to GBP 99,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 100,000 to GBP 499,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	GBP 500,000 and Above			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2021

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2021 to September 30, 2021	Provisional Rates Effective From October 01, 2021 to November 30, 2021	Provisional Rates Effective From December 01, 2021 to December 31, 2021
S.#	Products	Rates	Rates	Rates
	EUR 1,000 to EUR 24,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 25,000 to EUR 99,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 100,000 to EUR 499,999.99			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%
	EUR 500,000 and Above			
	1 Month	0.01%	0.01%	0.01%
	3 Months	0.01%	0.01%	0.01%
	6 Months	0.01%	0.01%	0.01%
	01 Year	0.01%	0.01%	0.01%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

4 Frozen and Incremental Deposits				
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.

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