



MCB Bank Limited

Financial Control Group
6th Floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

CIRCULAR NO: FCG - BS/2020-19

Date: March 31, 2020

REVISION IN PROVISIONAL PROFIT RATES (LCY)
EFFECTIVE FROM APRIL 01, 2020 TO JUNE 30, 2020

This has reference to our earlier circular no FCG-BS-2019-70, FCG-BS-2020-14 and FCG-BS-2020-18 dated Dec 27, 2019, March 18, 2020 and March 25, 2020 respectively.

All concerned are informed that in light of the recent revision in monetary policy rate, the management has revised provisional profit rates effective from April 01, 2020.

The revised sheet of provisional profit rates is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>MI stands for online</small>		Provisional Rates Effective From January 01, 2020 to March 31, 2020	Provisional Rates Effective From April 01, 2020 to June 30, 2020
S.#	Products		
1	PLS Savings Account	11.250%	9.500%
2	Khushali Bachat Account	11.250%	9.500%
3	PLS Savings – 365	11.250%	9.500%
4	Savings 365 Gold*:		
	Less than 50M	11.250%	9.500%
	Rs.50M to less than 100M	11.300%	9.500%
	Rs.100M to less than 250M	11.350%	9.500%
	Rs.250M to less than 500M	11.400%	9.500%
	Rs.500M and above	11.500%	9.550%
5	PLS Savings XTRA:		
	Less than Rs. 5M	11.250%	9.500%
	Rs. 5M to less than Rs. 25M	11.300%	9.500%
	Rs. 25M & Above	11.350%	9.500%
6	MCB Smart Savings Account		
	Less than Rs. 200,000	11.250%	9.500%
	Rs.200,000 to Less than Rs. 300,000	11.350%	9.500%
	Rs.300,000 and Above	11.250%	9.500%
7	MCB Savings Maximizer Account		
	Less than Rs.1,000,000	11.250%	9.500%
	Rs.1,000,000 to Less than Rs.3,000,000	11.400%	9.500%
	Rs.3,000,000 and Above	11.250%	9.500%
8	MCB Salary Gold Account	11.250%	9.500%
9	MCB Enhanced Savings Account (Frozen)	11.250%	9.500%
10	MCB Fun Club	11.250%	9.500%
11	Rupee Maximizer (Frozen)	11.250%	9.500%
12	MCB Pensioner Saving Account	11.250%	9.500%
13	MCB Senior Citizen Saving Account	11.250%	9.500%
14	MCB Asaan Account	11.250%	9.500%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020


Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 17, 2020		Provisional Rates Effective From March 18, 2020 to March 24, 2020		Provisional Rates Effective From March 25, 2020 to June 30, 2020	
		Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
S.#	Products	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999					
1	1 Month						
	Maturity	10.708%	11.250%	9.935%	10.400%	8.626%	8.975%
2	2 Months						
	Maturity	10.775%	11.270%	9.845%	10.258%	8.657%	8.975%
3	3 Months						
	Maturity	10.841%	11.290%	9.399%	9.735%	8.242%	8.500%
4	6 Months						
	Maturity	11.045%	11.350%	9.418%	9.640%	8.372%	8.548%
5	9 Months						
	Maturity	11.216%	11.370%	8.552%	8.643%	7.369%	7.436%
6	12 Months						
	Semi Annual	11.083%	11.390%	8.854%	9.050%	7.654%	7.800%
	Maturity	11.410%	11.410%	9.050%	9.050%	7.800%	7.800%
7	24 Months						
	Semi Annual	10.988%	11.290%	8.183%	8.350%	7.316%	7.450%
	Yearly	11.310%	11.310%	8.350%	8.350%	7.450%	7.450%
	Maturity	11.972%	11.330%	8.699%	8.350%	7.728%	7.450%
8	36 Months						
	Semi Annual	10.950%	11.250%	7.750%	7.900%	6.446%	6.550%
	Yearly	11.310%	11.310%	7.900%	7.900%	6.550%	6.550%
	Maturity	12.662%	11.330%	8.541%	7.900%	6.988%	6.550%
9	60 Months						
	Semi Annual	10.950%	11.250%	7.316%	7.450%	6.252%	6.350%
	Yearly	11.310%	11.310%	7.450%	7.450%	6.350%	6.350%
	Maturity	14.205%	11.330%	8.646%	7.450%	7.209%	6.350%
S.#	Products	Products (PKR Term Deposits) Range Rs.500,000 and Above					
1	1 Month						
	Maturity	10.727%	11.270%	9.981%	10.450%	8.672%	9.025%
2	2 Months						
	Monthly	10.727%	11.270%	9.850%	10.308%	8.672%	9.025%
	Maturity	10.793%	11.290%	9.891%	10.308%	8.703%	9.025%
3	3 Months						
	Monthly	10.745%	11.290%	9.372%	9.785%	8.232%	8.550%
	Maturity	10.860%	11.310%	9.445%	9.785%	8.289%	8.550%
4	6 Months						
	Monthly	10.781%	11.330%	9.285%	9.690%	8.276%	8.598%
	Quarterly	10.897%	11.350%	9.357%	9.690%	8.333%	8.598%
	Maturity	11.064%	11.370%	9.466%	9.690%	8.420%	8.598%
5	9 Months						
	Monthly	10.799%	11.350%	8.364%	8.693%	7.241%	7.486%
	Quarterly	10.915%	11.370%	8.423%	8.693%	7.285%	7.486%
	Maturity	11.235%	11.390%	8.601%	8.693%	7.418%	7.486%
6	12 Months						
	Monthly	10.817%	11.370%	8.741%	9.100%	7.581%	7.850%
	Quarterly	10.933%	11.390%	8.805%	9.100%	7.629%	7.850%
	Semi Annual	11.102%	11.410%	8.902%	9.100%	7.702%	7.850%
	Maturity	11.430%	11.430%	9.100%	9.100%	7.850%	7.850%
7	24 Months						
	Monthly	10.727%	11.270%	8.093%	8.400%	7.254%	7.500%
	Quarterly	10.841%	11.290%	8.148%	8.400%	7.298%	7.500%
	Semi Annual	11.007%	11.310%	8.231%	8.400%	7.364%	7.500%
	Yearly	11.330%	11.330%	8.400%	8.400%	7.500%	7.500%
	Maturity	11.994%	11.350%	8.753%	8.400%	7.781%	7.500%
8	36 Months						
	Monthly	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%
	Quarterly	10.841%	11.290%	7.723%	7.950%	6.443%	6.600%
	Semi Annual	11.007%	11.310%	7.798%	7.950%	6.495%	6.600%
	Yearly	11.330%	11.330%	7.950%	7.950%	6.600%	6.600%
	Maturity	12.687%	11.350%	8.599%	7.950%	7.045%	6.600%
9	60 Months						
	Monthly	10.727%	11.270%	7.254%	7.500%	6.220%	6.400%
	Quarterly	10.841%	11.290%	7.298%	7.500%	6.252%	6.400%
	Semi Annual	11.007%	11.310%	7.364%	7.500%	6.301%	6.400%
	Yearly	11.330%	11.330%	7.500%	7.500%	6.400%	6.400%
	Maturity	14.236%	11.350%	8.713%	7.500%	7.273%	6.400%
S.#	Products	MCB Higher Mahana Profit Account					
3	Year	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts

PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 31, 2020	Provisional Rates Effective From April 01, 2020 to June 30, 2020
S.#	Products	Rates	Rates
5.4 Products (Smart Saving Deposits) US Dollar only			
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x
	USD 250000 and above	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply
<i>* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority</i>			
2 Products (Saving Deposits New FCY Accounts FE-25)			
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.000%	0.000%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.200%	0.200%
	EUR	0.000%	0.000%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.300%	0.300%
	EUR	0.000%	0.000%
3 Products (Smart Term Deposit)			
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%

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PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 31, 2020	Provisional Rates Effective From April 01, 2020 to June 30, 2020
S.#	Products	Rates	Rates
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	GBP 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 100,000 to EUR 499,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 500,000 and Above		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.			
4	Frozen and Incremental Deposits		
	USD	0.050%	0.050%
	GBP	0.050%	0.050%
	EUR	0.000%	0.000%
For tax deduction, Please refer latest withholding tax chart issued by this office.			