



CIRCULAR NO: FCG - BS/2020-39

Date: June 26, 2020

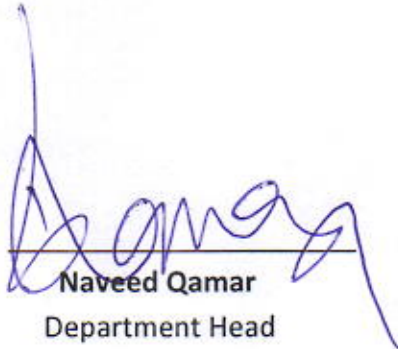
REVISION IN PROVISIONAL PROFIT RATES (LCY) FOR TERM DEPOSITS
EFFECTIVE FROM JUNE 26, 2020 TO JUNE 30, 2020

This has reference to our earlier circulars issued time to time on the subject.

All concerned are informed that in wake of recent change in discount rate, the management has decided to change the provisional profit rates for all local currency term deposits, effective from June 26, 2020.


The revised sheet of provisional profit rates, for the Term Deposits, is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.



Naveed Qamar
Department Head

Taxation, Recon & Br. Support



Anjum Javed
Divisional Head



PROVISIONAL PROFIT RATES JANUARY - JUNE 2020													
Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 17, 2020		Provisional Rates Effective From March 18, 2020 to March 24, 2020		Provisional Rates Effective From March 25, 2020 to April 16, 2020		Provisional Rates Effective From April 17, 2020 to May 17, 2020		Provisional Rates Effective From May 18, 2020 to June 25, 2020		Provisional Rates Effective From June 26, 2020 to June 30, 2020	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999													
1	1 Month												
	Maturity	10.708%	11.250%	9.935%	10.400%	8.626%	8.975%	6.498%	6.695%	5.869%	6.030%	5.056%	5.175%
2	2 Months												
	Maturity	10.775%	11.270%	9.845%	10.258%	8.657%	8.975%	6.516%	6.695%	5.793%	5.935%	5.067%	5.175%
3	3 Months												
	Maturity	10.841%	11.290%	9.399%	9.735%	8.242%	8.500%	5.853%	5.983%	5.260%	5.365%	4.573%	4.653%
4	6 Months												
	Maturity	11.045%	11.350%	9.418%	9.640%	8.372%	8.548%	5.665%	5.745%	5.295%	5.365%	4.692%	4.748%
5	9 Months												
	Maturity	11.216%	11.370%	8.552%	8.643%	7.369%	7.436%	5.189%	5.223%	4.720%	4.748%	4.109%	4.130%
6	12 Months												
	Semi Annual	11.083%	11.390%	8.854%	9.050%	7.654%	7.800%	5.378%	5.450%	4.890%	4.950%	4.304%	4.350%
	Maturity	11.410%	11.410%	9.050%	9.050%	7.800%	7.800%	5.450%	5.450%	4.950%	4.950%	4.350%	4.350%
7	24 Months												
	Semi Annual	10.988%	11.290%	8.183%	8.350%	7.316%	7.450%	5.134%	5.200%	4.939%	5.000%	4.597%	4.650%
	Yearly	11.310%	11.310%	8.350%	8.350%	7.450%	7.450%	5.200%	5.200%	5.000%	5.000%	4.650%	4.650%
	Maturity	11.972%	11.330%	8.699%	8.350%	7.728%	7.450%	5.335%	5.200%	5.125%	5.000%	4.758%	4.650%
8	36 Months												
	Semi Annual	10.950%	11.250%	7.750%	7.900%	6.446%	6.550%	4.793%	4.850%	4.939%	5.000%	4.646%	4.700%
	Yearly	11.310%	11.310%	7.900%	7.900%	6.550%	6.550%	4.850%	4.850%	5.000%	5.000%	4.700%	4.700%
	Maturity	12.662%	11.330%	8.541%	7.900%	6.988%	6.550%	5.089%	4.850%	5.254%	5.000%	4.924%	4.700%
9	60 Months												
	Semi Annual	10.950%	11.250%	7.316%	7.450%	6.252%	6.350%	4.744%	4.800%	5.085%	5.150%	5.085%	5.150%
	Yearly	11.310%	11.310%	7.450%	7.450%	6.350%	6.350%	4.800%	4.800%	5.150%	5.150%	5.150%	5.150%
	Maturity	14.205%	11.330%	8.646%	7.450%	7.209%	6.350%	5.283%	4.800%	5.708%	5.150%	5.708%	5.150%
Products (PKR Term Deposits) Range Rs.500,000 and Above													
1	1 Month												
	Maturity	10.727%	11.270%	9.981%	10.450%	8.672%	9.025%	6.545%	6.745%	5.917%	6.080%	5.104%	5.225%
2	2 Months												
	Monthly	10.727%	11.270%	9.850%	10.308%	8.672%	9.025%	6.545%	6.745%	5.827%	5.985%	5.104%	5.225%
	Maturity	10.793%	11.290%	9.891%	10.308%	8.703%	9.025%	6.563%	6.745%	5.841%	5.985%	5.115%	5.225%
3	3 Months												
	Monthly	10.745%	11.290%	9.372%	9.785%	8.232%	8.550%	5.872%	6.033%	5.285%	5.415%	4.604%	4.703%
	Maturity	10.860%	11.310%	9.445%	9.785%	8.289%	8.550%	5.901%	6.033%	5.308%	5.415%	4.622%	4.703%
4	6 Months												
	Monthly	10.781%	11.330%	9.285%	9.690%	8.276%	8.598%	5.647%	5.795%	5.285%	5.415%	4.695%	4.798%
	Quarterly	10.897%	11.350%	9.357%	9.690%	8.333%	8.598%	5.673%	5.795%	5.308%	5.415%	4.714%	4.798%
	Maturity	11.064%	11.370%	9.466%	9.690%	8.420%	8.598%	5.713%	5.795%	5.344%	5.415%	4.741%	4.798%



PROVISIONAL PROFIT RATES JANUARY - JUNE 2020													
Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 17, 2020		Provisional Rates Effective From March 18, 2020 to March 24, 2020		Provisional Rates Effective From March 25, 2020 to April 16, 2020		Provisional Rates Effective From April 17, 2020 to May 17, 2020		Provisional Rates Effective From May 18, 2020 to June 25, 2020		Provisional Rates Effective From June 26, 2020 to June 30, 2020	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
5	9 Months												
	Monthly	10.799%	11.350%	8.364%	8.693%	7.241%	7.486%	5.149%	5.273%	4.695%	4.798%	4.102%	4.180%
	Quarterly	10.915%	11.370%	8.423%	8.693%	7.285%	7.486%	5.171%	5.273%	4.714%	4.798%	4.116%	4.180%
	Maturity	11.235%	11.390%	8.601%	8.693%	7.418%	7.486%	5.238%	5.273%	4.769%	4.798%	4.159%	4.180%
6	12 Months												
	Monthly	10.817%	11.370%	8.741%	9.100%	7.581%	7.850%	5.366%	5.500%	4.889%	5.000%	4.314%	4.400%
	Quarterly	10.933%	11.390%	8.805%	9.100%	7.629%	7.850%	5.390%	5.500%	4.909%	5.000%	4.329%	4.400%
	Semi Annual	11.102%	11.410%	8.902%	9.100%	7.702%	7.850%	5.426%	5.500%	4.939%	5.000%	4.353%	4.400%
7	24 Months												
	Monthly	10.727%	11.270%	8.093%	8.400%	7.254%	7.500%	5.128%	5.250%	4.937%	5.050%	4.602%	4.700%
	Quarterly	10.841%	11.290%	8.148%	8.400%	7.298%	7.500%	5.150%	5.250%	4.957%	5.050%	4.619%	4.700%
	Semi Annual	11.007%	11.310%	8.231%	8.400%	7.364%	7.500%	5.183%	5.250%	4.988%	5.050%	4.646%	4.700%
8	36 Months												
	Monthly	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%	4.937%	5.050%	4.650%	4.750%
	Quarterly	10.841%	11.290%	7.723%	7.950%	6.443%	6.600%	4.812%	4.900%	4.957%	5.050%	4.668%	4.750%
	Semi Annual	11.007%	11.310%	7.798%	7.950%	6.495%	6.600%	4.841%	4.900%	4.988%	5.050%	4.695%	4.750%
9	60 Months												
	Monthly	10.727%	11.270%	7.254%	7.500%	6.220%	6.400%	4.745%	4.850%	5.080%	5.200%	5.080%	5.200%
	Quarterly	10.841%	11.290%	7.298%	7.500%	6.252%	6.400%	4.764%	4.850%	5.102%	5.200%	5.102%	5.200%
	Semi Annual	11.007%	11.310%	7.364%	7.500%	6.301%	6.400%	4.793%	4.850%	5.134%	5.200%	5.134%	5.200%
MCB Higher Mahana Profit Account	Yearly	11.330%	11.330%	7.500%	7.500%	6.400%	6.400%	4.850%	4.850%	5.200%	5.200%	5.200%	5.200%
	Maturity	14.236%	11.350%	8.713%	7.500%	7.273%	6.400%	5.344%	4.850%	5.770%	5.200%	5.770%	5.200%
S.#	MCB Higher Mahana Profit Account												
3 Year	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%	4.937%	5.050%	4.650%	4.750%	

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.