



MCB Bank Limited

Financial Control Group  
6<sup>th</sup> Floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

CIRCULAR NO: FCG - BS/2020-26

Date: April 30, 2020

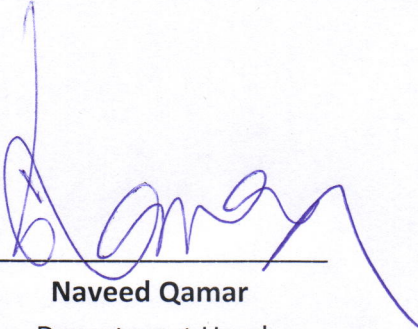
**REVISION IN PROVISIONAL PROFIT RATES (LCY)**  
**EFFECTIVE FROM MAY 01, 2020 TO JUNE 30, 2020**

This has reference to our earlier circulars issued time to time on the subject.


All concerned are informed that in light of the recent revision in monetary policy rate, the management has revised provisional profit rates.

A revised table, containing provisional profit rates for LCY and Term Deposits along with the effective dates, is attached herewith for information and record for all concerned.

Please ensure meticulous compliance.



Naveed Qamar  
Department Head



Anjum Javed  
Divisional Head



## PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 31, 2020	Provisional Rates Effective From April 01, 2020 to April 30, 2020	Provisional Rates Effective From May 01, 2020 to June 30, 2020
S.#	Products			
1	PLS Savings Account	11.250%	9.500%	7.500%
2	Khushali Bachat Account	11.250%	9.500%	7.500%
3	PLS Savings – 365	11.250%	9.500%	7.500%
4	Savings 365 Gold*:			
	Less than 50M	11.250%	9.500%	7.500%
	Rs.50M to less than 100M	11.300%	9.500%	7.500%
	Rs.100M to less than 250M	11.350%	9.500%	7.500%
	Rs.250M to less than 500M	11.400%	9.500%	7.500%
	Rs.500M and above	11.500%	9.550%	7.550%
5	PLS Savings XTRA:			
	Less than Rs. 5M	11.250%	9.500%	7.500%
	Rs. 5M to less than Rs. 25M	11.300%	9.500%	7.500%
	Rs. 25M & Above	11.350%	9.500%	7.500%
6	MCB Smart Savings Account			
	Less than Rs. 200,000	11.250%	9.500%	7.500%
	Rs.200,000 to Less than Rs. 300,000	11.350%	9.500%	7.500%
	Rs.300,000 and Above	11.250%	9.500%	7.500%
7	MCB Savings Maximizer Account			
	Less than Rs.1,000,000	11.250%	9.500%	7.500%
	Rs.1,000,000 to Less than Rs.3,000,000	11.400%	9.500%	7.500%
	Rs.3,000,000 and Above	11.250%	9.500%	7.500%
8	MCB Salary Gold Account	11.250%	9.500%	7.500%
9	MCB Enhanced Savings Account (Frozen)	11.250%	9.500%	7.500%
10	MCB Fun Club	11.250%	9.500%	7.500%
11	Rupee Maximizer ( Frozen )	11.250%	9.500%	7.500%
12	MCB Pensioner Saving Account	11.250%	9.500%	7.500%
13	MCB Senior Citizen Saving Account	11.250%	9.500%	7.500%
14	MCB Asaan Account	11.250%	9.500%	7.500%

\* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.



## PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 17, 2020		Provisional Rates Effective From March 18, 2020 to March 24, 2020		Provisional Rates Effective From March 25, 2020 to April 16, 2020		Provisional Rates Effective From April 17, 2020 to June 30, 2020	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate	Simple Rate	Effective rate
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999								
1	1 Month								
	Maturity	10.708%	11.250%	9.935%	10.400%	8.626%	8.975%	6.498%	6.695%
2	2 Months								
	Maturity	10.775%	11.270%	9.845%	10.258%	8.657%	8.975%	6.516%	6.695%
3	3 Months								
	Maturity	10.841%	11.290%	9.399%	9.735%	8.242%	8.500%	5.853%	5.983%
4	6 Months								
	Maturity	11.045%	11.350%	9.418%	9.640%	8.372%	8.548%	5.665%	5.745%
5	9 Months								
	Maturity	11.216%	11.370%	8.552%	8.643%	7.369%	7.436%	5.189%	5.223%
6	12 Months								
	Semi Annual	11.083%	11.390%	8.854%	9.050%	7.654%	7.800%	5.378%	5.450%
	Maturity	11.410%	11.410%	9.050%	9.050%	7.800%	7.800%	5.450%	5.450%
7	24 Months								
	Semi Annual	10.988%	11.290%	8.183%	8.350%	7.316%	7.450%	5.134%	5.200%
	Yearly	11.310%	11.310%	8.350%	8.350%	7.450%	7.450%	5.200%	5.200%
	Maturity	11.972%	11.330%	8.699%	8.350%	7.728%	7.450%	5.335%	5.200%
8	36 Months								
	Semi Annual	10.950%	11.250%	7.750%	7.900%	6.446%	6.550%	4.793%	4.850%
	Yearly	11.310%	11.310%	7.900%	7.900%	6.550%	6.550%	4.850%	4.850%
	Maturity	12.662%	11.330%	8.541%	7.900%	6.988%	6.550%	5.089%	4.850%
9	60 Months								
	Semi Annual	10.950%	11.250%	7.316%	7.450%	6.252%	6.350%	4.744%	4.800%
	Yearly	11.310%	11.310%	7.450%	7.450%	6.350%	6.350%	4.800%	4.800%
	Maturity	14.205%	11.330%	8.646%	7.450%	7.209%	6.350%	5.283%	4.800%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above								
1	1 Month								
	Maturity	10.727%	11.270%	9.981%	10.450%	8.672%	9.025%	6.545%	6.745%
2	2 Months								
	Monthly	10.727%	11.270%	9.850%	10.308%	8.672%	9.025%	6.545%	6.745%
	Maturity	10.793%	11.290%	9.891%	10.308%	8.703%	9.025%	6.563%	6.745%
3	3 Months								
	Monthly	10.745%	11.290%	9.372%	9.785%	8.232%	8.550%	5.872%	6.033%
	Maturity	10.860%	11.310%	9.445%	9.785%	8.289%	8.550%	5.901%	6.033%
4	6 Months								
	Monthly	10.781%	11.330%	9.285%	9.690%	8.276%	8.598%	5.647%	5.795%
	Quarterly	10.897%	11.350%	9.357%	9.690%	8.333%	8.598%	5.673%	5.795%
	Maturity	11.064%	11.370%	9.466%	9.690%	8.420%	8.598%	5.713%	5.795%
5	9 Months								
	Monthly	10.799%	11.350%	8.364%	8.693%	7.241%	7.486%	5.149%	5.273%
	Quarterly	10.915%	11.370%	8.423%	8.693%	7.285%	7.486%	5.171%	5.273%
	Maturity	11.235%	11.390%	8.601%	8.693%	7.418%	7.486%	5.238%	5.273%
6	12 Months								
	Monthly	10.817%	11.370%	8.741%	9.100%	7.581%	7.850%	5.366%	5.500%
	Quarterly	10.933%	11.390%	8.805%	9.100%	7.629%	7.850%	5.390%	5.500%
	Semi Annual	11.102%	11.410%	8.902%	9.100%	7.702%	7.850%	5.426%	5.500%
	Maturity	11.430%	11.430%	9.100%	9.100%	7.850%	7.850%	5.500%	5.500%
7	24 Months								
	Monthly	10.727%	11.270%	8.093%	8.400%	7.254%	7.500%	5.128%	5.250%
	Quarterly	10.841%	11.290%	8.148%	8.400%	7.298%	7.500%	5.150%	5.250%
	Semi Annual	11.007%	11.310%	8.231%	8.400%	7.364%	7.500%	5.183%	5.250%
	Yearly	11.330%	11.330%	8.400%	8.400%	7.500%	7.500%	5.250%	5.250%
	Maturity	11.994%	11.350%	8.753%	8.400%	7.781%	7.500%	5.388%	5.250%
8	36 Months								
	Monthly	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%
	Quarterly	10.841%	11.290%	7.723%	7.950%	6.443%	6.600%	4.812%	4.900%
	Semi Annual	11.007%	11.310%	7.798%	7.950%	6.495%	6.600%	4.841%	4.900%
	Yearly	11.330%	11.330%	7.950%	7.950%	6.600%	6.600%	4.900%	4.900%
	Maturity	12.687%	11.350%	8.599%	7.950%	7.045%	6.600%	5.144%	4.900%
9	60 Months								
	Monthly	10.727%	11.270%	7.254%	7.500%	6.220%	6.400%	4.745%	4.850%
	Quarterly	10.841%	11.290%	7.298%	7.500%	6.252%	6.400%	4.764%	4.850%
	Semi Annual	11.007%	11.310%	7.364%	7.500%	6.301%	6.400%	4.793%	4.850%
	Yearly	11.330%	11.330%	7.500%	7.500%	6.400%	6.400%	4.850%	4.850%
	Maturity	14.236%	11.350%	8.713%	7.500%	7.273%	6.400%	5.344%	4.850%
S.#	MCB Higher Mahana Profit Account								
	3 Year	10.727%	11.270%	7.674%	7.950%	6.408%	6.600%	4.793%	4.900%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.



## Foreign Currency Accounts

### PROVISIONAL PROFIT RATES JANUARY - JUNE 2020

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S.#	Products	Rates	Rates	Rates
1	<b>Products (Smart Saving Deposits) US Dollar only</b>			
	USD 10,000 to USD 99,999.99	0.100%	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x	x
	USD 250,000 and above	x	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority				
2	<b>Products (Saving Deposits New FCY Accounts FE-25)</b>			
	10,000 to 99,999.99			
	USD	0.100%	0.100%	0.100%
	GBP	0.100%	0.100%	0.100%
	EUR	0.000%	0.000%	0.000%
	100,000 to 249,999.99			
	USD	0.150%	0.150%	0.150%
	GBP	0.200%	0.200%	0.200%
	EUR	0.000%	0.000%	0.000%
	250,000 and Above			
	USD	0.200%	0.200%	0.200%
	GBP	0.300%	0.300%	0.300%
	EUR	0.000%	0.000%	0.000%
3	<b>Products (Smart Term Deposit)</b>			
	USD 25,000 to USD 99,999.99			
	3 Months	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%
	USD 100,000 to USD 499,999.99			
	3 Months	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%
	USD 500,000 and Above			
	3 Months	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%



**PROVISIONAL PROFIT RATES JANUARY - JUNE 2020**

<b>Deposit Accounts</b> <small>M stands for million</small>		Provisional Rates Effective From January 01, 2020 to March 31, 2020	Provisional Rates Effective From April 01, 2020 to April 30, 2020	Provisional Rates Effective From May 01, 2020 to June 30, 2020
S.#	Products	Rates	Rates	Rates
	GBP 25,000 to GBP 99,999.99			
	3 Months	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99			
	3 Months	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%
	GBP 500,000 and Above			
	3 Months	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99			
	3 Months	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%
	EUR 100,000 to EUR 499,999.99			
	3 Months	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%
	EUR 500,000 and Above			
	3 Months	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.				
4	Frozen and Incremental Deposits			
	USD	0.050%	0.050%	0.050%
	GBP	0.050%	0.050%	0.050%
	EUR	0.000%	0.000%	0.000%
For tax deduction, Please refer latest withholding tax chart issued by this office.				