



CIRCULAR NO: FCG - BS/2019-24

Date: May 31, 2019

REVISION IN PROVISIONAL PROFIT RATES (LCY)
EFFECTIVE FROM JUNE 01, 2019 TO JUNE 30, 2019

This has reference to our earlier circular's no FCG-BS-2018-64, FCG-BS-2019-04, FCG-BS-2019-12 and FCG-BS-2019-13 dated December 31, 2018, February 01, 2019, April 01, 2019 and April 05, 2019 respectively.

All concerned are informed that in light of the recent revision in monetary policy rate, the management has revised provisional profit rates on all local currency saving and new/rollover term deposits effective from June 01, 2019.

The revised sheet of all provisional profit rates is attached for your convenience and reference.

It is imperative to note that the provisional rates for term deposits are bifurcated in following two categories:

- Simple Rate; and
- Effective Rate

The term deposits will be booked on the Simple Rate. The 'effective rate' is the effective annual rate (adjusted for compounding), the customer will receive during the tenure of the term deposit.

Please bring the contents of this circular to the knowledge of all concerned.

Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support

Anjum Javed

Divisional Head

PROVISIONAL PROFIT RATES JANUARY - JUNE 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2019 to January 31, 2019	Provisional Rates Effective From February 01, 2019 to March 31, 2019	Provisional Rates Effective From April 01, 2019 to May 31, 2019	Provisional Rates Effective From June 01, 2019 to June 30, 2019
S.#	Products	Rates	Rates	Rates	Rates
1	PLS Savings Account	8.000%	8.250%	8.750%	10.250%
2	Khushali Bachat Account	8.000%	8.250%	8.750%	10.250%
3	PLS Savings – 365	8.000%	8.250%	8.750%	10.250%
4	Savings 365 Gold*:				
	Less than 50M	8.000%	8.250%	8.750%	10.250%
	Rs.50M to less than 100M	8.050%	8.300%	8.800%	10.300%
	Rs.100M to less than 250M	8.100%	8.350%	8.850%	10.350%
	Rs.250M to less than 500M	8.150%	8.400%	8.900%	10.400%
	Rs.500M and above	8.250%	8.500%	9.000%	10.500%
5	PLS Savings XTRA:				
	Less than Rs. 5M	8.000%	8.250%	8.750%	10.250%
	Rs. 5M to less than Rs. 25M	8.050%	8.300%	8.800%	10.300%
	Rs. 25M & Above	8.100%	8.350%	8.850%	10.350%
6	MCB Smart Savings Account				
	Less than Rs. 200,000	8.000%	8.250%	8.750%	10.250%
	Rs.200,000 to Less than Rs. 300,000	8.100%	8.350%	8.850%	10.350%
	Rs.300,000 and Above	8.000%	8.250%	8.750%	10.250%
7	MCB Savings Maximizer Account				
	Less than Rs.1,000,000	8.000%	8.250%	8.750%	10.250%
	Rs.1,000,000 to Less than Rs.3,000,000	8.150%	8.400%	8.900%	10.400%
	Rs.3,000,000 and Above	8.000%	8.250%	8.750%	10.250%
8	MCB Salary Gold Account	8.000%	8.250%	8.750%	10.250%
9	MCB Enhanced Savings Account (Frozen)	8.000%	8.250%	8.750%	10.250%
10	MCB Fun Club	8.000%	8.250%	8.750%	10.250%
11	Rupee Maximizer (Frozen)	8.000%	8.250%	8.750%	10.250%
12	MCB Pensioner Saving Account	8.000%	8.250%	8.750%	10.250%
13	MCB Senior Citizen Saving Account	8.000%	8.250%	8.750%	10.250%
14	MCB Asaan Account	8.000%	8.250%	8.750%	10.250%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2019

Deposit Accounts		Provisional Rates Effective From January 01, 2019 to January 31, 2019		Provisional Rates Effective From February 01, 2019 to March 31, 2019		Provisional Rates Effective From April 01, 2019 to May 31, 2019		Provisional Rates Effective From June 01, 2019 to June 30, 2019	
S.#	Products	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate
Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999									
1	1 Month Maturity	8.000%	8.300%	8.250%	8.569%	8.750%	9.110%	10.250%	10.746%
2	2 Months Maturity	8.025%	8.298%	8.280%	8.571%	8.783%	9.111%	10.295%	10.747%
3	3 Months Maturity	8.050%	8.296%	8.310%	8.573%	8.815%	9.111%	10.339%	10.747%
4	6 Months Maturity	8.105%	8.269%	8.398%	8.574%	8.912%	9.111%	10.473%	10.747%
5	9 Months Maturity	8.170%	8.252%	8.488%	8.577%	9.011%	9.111%	10.500%	10.635%
6	12 Months Semi Annual Maturity	8.077%	8.240%	8.402%	8.578%	8.912%	9.111%	10.252%	10.515%
7	24 Months Semi Annual Yearly Maturity	8.005%	8.165%	8.402%	8.579%	8.913%	9.112%	10.000%	10.250%
8	36 Months Semi Annual Yearly Maturity	8.038%	8.200%	8.403%	8.580%	8.917%	9.116%	10.000%	10.250%
9	60 Months Semi Annual Yearly Maturity	8.042%	8.204%	8.404%	8.581%	8.920%	9.118%	10.000%	10.250%
		9.665%	8.204%	10.185%	8.581%	10.940%	9.118%	12.578%	10.250%

PROVISIONAL PROFIT RATES JANUARY - JUNE 2019

Deposit Accounts M stands for million		Provisional Rates Effective From January 01, 2019 to January 31, 2019		Provisional Rates Effective From February 01, 2019 to March 31, 2019		Provisional Rates Effective From April 01, 2019 to May 31, 2019		Provisional Rates Effective From June 01, 2019 to June 30, 2019	
S.#	Products	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate	Simple Rate	Effective Annual Rate
Products (PKR Term Deposits) Range Rs.500,000 and Above									
1	1 Month								
	Maturity	8.100%	8.408%	8.350%	8.677%	8.850%	9.218%	10.350%	10.855%
2	2 Months								
	Monthly	8.098%	8.405%	8.351%	8.678%	8.852%	9.220%	10.351%	10.857%
	Maturity	8.125%	8.405%	8.380%	8.678%	8.885%	9.220%	10.396%	10.857%
3	3 Months								
	Monthly	8.095%	8.402%	8.352%	8.679%	8.852%	9.220%	10.351%	10.857%
	Maturity	8.150%	8.402%	8.410%	8.679%	8.917%	9.220%	10.441%	10.857%
4	6 Months								
	Monthly	8.068%	8.373%	8.353%	8.681%	8.855%	9.223%	10.352%	10.858%
	Quarterly	8.123%	8.374%	8.412%	8.681%	8.921%	9.223%	10.442%	10.858%
	Maturity	8.205%	8.373%	8.500%	8.681%	9.020%	9.223%	10.578%	10.858%
5	9 Months								
	Monthly	8.051%	8.355%	8.354%	8.681%	8.859%	9.228%	10.353%	10.859%
	Quarterly	8.105%	8.355%	8.412%	8.681%	8.924%	9.228%	10.443%	10.859%
	Maturity	8.270%	8.354%	8.590%	8.681%	9.125%	9.228%	10.718%	10.859%
6	12 Months								
	Monthly	8.037%	8.340%	8.362%	8.690%	8.861%	9.230%	10.354%	10.860%
	Quarterly	8.091%	8.340%	8.420%	8.690%	8.927%	9.230%	10.444%	10.860%
	Semi Annual	8.173%	8.340%	8.509%	8.690%	9.026%	9.230%	10.580%	10.860%
	Maturity	8.340%	8.340%	8.690%	8.690%	9.230%	9.230%	10.860%	10.860%
7	24 Months								
	Monthly	8.005%	8.305%	8.364%	8.692%	8.865%	9.234%	9.798%	10.250%
	Quarterly	8.058%	8.305%	8.422%	8.692%	8.930%	9.234%	9.878%	10.250%
	Semi Annual	8.139%	8.305%	8.511%	8.692%	9.030%	9.234%	10.000%	10.250%
	Yearly	8.305%	8.305%	8.692%	8.692%	9.234%	9.234%	10.250%	10.250%
	Maturity	8.650%	8.305%	9.070%	8.692%	9.660%	9.234%	10.775%	10.250%
8	36 Months								
	Monthly	8.073%	8.379%	8.366%	8.694%	8.868%	9.237%	9.798%	10.250%
	Quarterly	8.127%	8.378%	8.424%	8.694%	8.934%	9.237%	9.878%	10.250%
	Semi Annual	8.210%	8.379%	8.513%	8.694%	9.033%	9.237%	10.000%	10.250%
	Yearly	8.378%	8.378%	8.694%	8.694%	9.237%	9.237%	10.250%	10.250%
	Maturity	9.100%	8.378%	9.472%	8.694%	10.117%	9.237%	11.337%	10.250%
9	60 Months								
	Monthly	8.103%	8.411%	8.370%	8.699%	8.875%	9.245%	9.798%	10.250%
	Quarterly	8.158%	8.411%	8.429%	8.699%	8.941%	9.245%	9.878%	10.250%
	Semi Annual	8.241%	8.411%	8.518%	8.699%	9.041%	9.245%	10.000%	10.250%
	Yearly	8.411%	8.411%	8.699%	8.699%	9.245%	9.245%	10.250%	10.250%
	Maturity	9.950%	8.411%	10.350%	8.699%	11.120%	9.245%	12.578%	10.250%
S.#	MCB Higher Mahana Profit Account								
	3 Year	8.830%	9.196%	9.080%	9.468%	8.870%	9.240%	9.798%	10.250%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JANUARY - JUNE 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From January 01, 2019 to January 31, 2019	Provisional Rates Effective From February 01, 2019 to March 31, 2019	Provisional Rates Effective From April 01, 2019 to May 31, 2019	Provisional Rates Effective From June 01, 2019 to June 30, 2019
S.#	Products	Rates	Rates	Rates	Rates
Foreign Currency Accounts					
S.#	Products (Smart Saving Deposits) US Dollar only				
1	USD 10,000 to USD 99,999.99	0.100%	0.100%	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x	x	x
	USD 250,000 and above	x	x	x	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply	* Special Rates Apply
* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority					
2	Products (Saving Deposits New FCY Accounts FE-25)				
	10,000 to 99,999.99				
	USD	0.100%	0.100%	0.100%	0.100%
	GBP	0.100%	0.100%	0.100%	0.100%
	EUR	0.000%	0.000%	0.000%	0.000%
	100,000 to 249,999.99				
	USD	0.150%	0.150%	0.150%	0.150%
	GBP	0.200%	0.200%	0.200%	0.200%
	EUR	0.000%	0.000%	0.000%	0.000%
	250,000 and Above				
	USD	0.200%	0.200%	0.200%	0.200%
	GBP	0.300%	0.300%	0.300%	0.300%
	EUR	0.000%	0.000%	0.000%	0.000%
3	Products (Smart Term Deposit)				
	USD 25,000 to USD 99,999.99				
	3 Months	0.150%	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%	0.300%
	USD 100,000 to USD 499,999.99				
	3 Months	0.200%	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%	0.400%
	USD 500,000 and Above				
	3 Months	0.250%	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%	0.500%
	GBP 25,000 to GBP 99,999.99				
	3 Months	0.150%	0.150%	0.150%	0.150%
	6 Months	0.250%	0.250%	0.250%	0.250%
	01 Year	0.300%	0.300%	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99				
	3 Months	0.200%	0.200%	0.200%	0.200%
	6 Months	0.300%	0.300%	0.300%	0.300%
	01 Year	0.400%	0.400%	0.400%	0.400%
	GBP 500,000 and Above				
	3 Months	0.250%	0.250%	0.250%	0.250%
	6 Months	0.350%	0.350%	0.350%	0.350%
	01 Year	0.500%	0.500%	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
	EUR 100,000 to EUR 499,999.99				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
	EUR 500,000 and Above				
	3 Months	0.010%	0.010%	0.010%	0.010%
	6 Months	0.010%	0.010%	0.010%	0.010%
	01 Year	0.020%	0.020%	0.020%	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.					
4	Frozen and Incremental Deposits				
	USD	0.050%	0.050%	0.050%	0.050%
	GBP	0.050%	0.050%	0.050%	0.050%
	EUR	0.000%	0.000%	0.000%	0.000%
For tax deduction, Please refer to circular # FCG-TAX/2018-24 dated 27.06.2018					