



CIRCULAR NO: FCG-BS-2024- 32

Date: August 30, 2024

REVISION IN PROVISIONAL PROFIT RATES DEPOSITS
FROM JULY TO DECEMBER 31, 2024

This has reference to our earlier circulars # FCG-BS-2024-23 and FCG-BS-2024-28 dated June 28, 2024 and July 31, 2024, respectively.

The management has revised the provisional profit rates on FCY Term Deposits for the period September 01, 2024 to December 31, 2024.

The table, containing provisional profit rates for LCY/FCY and Term Deposits along with effective dates, is attached herewith for information and record for all concerned.

The attached Annexure must be displayed on the notice board for information of general public/customers.

Please bring contents of this circular into the knowledge of all concerned for meticulous compliance.

Naveed Qamar

Department Head

Taxation, Recon & Br. Support

Anjum Javed

Divisional Head

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2024 to July 31, 2024	Provisional Rates Effective From August 01, 2024 to August 31, 2024	Provisional Rates Effective From September 01, 2024 to December 31, 2024
S.#	Products	Rate (per annum)	Rate (per annum)	Rate (per annum)
1	PLS Savings Account	19.000%	18.000%	18.000%
2	Khushali Bachat Account	19.000%	18.000%	18.000%
3	PLS Savings – 365	19.000%	18.000%	18.000%
4	Savings 365 Gold*:			
	Less than 50M	19.000%	18.000%	18.000%
	Rs.50M to less than 100M	19.000%	18.000%	18.000%
	Rs.100M to less than 250M	19.000%	18.000%	18.000%
	Rs.250M to less than 500M	19.000%	18.000%	18.000%
	Rs.500M and above	19.000%	18.000%	18.000%
5	PLS Savings XTRA:			
	Less than Rs. 5M	19.000%	18.000%	18.000%
	Rs. 5M to less than Rs. 25M	19.000%	18.000%	18.000%
	Rs. 25M & Above	19.000%	18.000%	18.000%
6	MCB Smart Savings Account			
	Less than Rs. 200,000	19.000%	18.000%	18.000%
	Rs.200,000 to Less than Rs. 300,000	19.000%	18.000%	18.000%
	Rs.300,000 and Above	19.000%	18.000%	18.000%
7	MCB Savings Maximizer Account			
	Less than Rs.1,000,000	19.000%	18.000%	18.000%
	Rs.1,000,000 to Less than Rs.3,000,000	19.000%	18.000%	18.000%
	Rs.3,000,000 and Above	19.000%	18.000%	18.000%
8	MCB Salary Gold Account	19.000%	18.000%	18.000%
9	MCB Enhanced Savings Account (Frozen)	19.000%	18.000%	18.000%
10	MCB Fun Saving Club	19.000%	18.000%	18.000%
11	Rupee Maximizer (Frozen)	19.000%	18.000%	18.000%
12	MCB Pensioner Saving Account	19.000%	18.000%	18.000%
13	MCB Senior Citizen Saving Account	19.000%	18.000%	18.000%
14	MCB Asaan Saving Account	19.000%	18.000%	18.000%
15	ROSHAN Digital Saving Account	19.000%	18.000%	18.000%
16	MCB Asaan Digital Savings Account	19.000%	18.000%	18.000%
17	MCB Freelancer Digital PKR Savings Account	19.000%	18.000%	18.000%
18	MCB Freelancer Pak Rupee Savings Account - FPS	19.000%	18.000%	18.000%
19	MCB Asaan Digital Remittance Savings Account	19.000%	18.000%	18.000%
20	MCB Young Savings Account	19.000%	18.000%	18.000%
21	MCB Nayab Savings Account	19.000%	18.000%	18.000%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount should approach Branch Manager.

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2024 to July 31, 2024		Provisional Rates Effective From August 01, 2024 to August 31, 2024		Provisional Rates Effective From September 01, 2024 to December 31, 2024	
		Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
S.#	Products						
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999						
1	1 Month						
	Maturity	14.698%	15.730%	13.855%	14.770%	13.855%	14.770%
2	2 Months						
	Maturity	14.540%	15.450%	13.909%	14.740%	13.909%	14.740%
3	3 Months						
	Maturity	14.556%	15.370%	13.854%	14.590%	13.854%	14.590%
4	6 Months						
	Maturity	14.784%	15.330%	13.813%	14.290%	13.813%	14.290%
5	9 Months						
	Maturity	14.754%	15.020%	13.662%	13.890%	13.662%	13.890%
6	12 Months						
	Semi Annual	13.757%	14.230%	12.847%	13.260%	12.847%	13.260%
	Maturity	14.230%	14.230%	13.260%	13.260%	13.260%	13.260%
7	24 Months						
	Semi Annual	11.726%	12.070%	11.433%	11.760%	11.433%	11.760%
	Yearly	12.070%	12.070%	11.760%	11.760%	11.760%	11.760%
	Maturity	12.798%	12.070%	12.451%	11.760%	12.451%	11.760%
8	36 Months						
	Semi Annual	11.291%	11.610%	11.111%	11.420%	11.111%	11.420%
	Yearly	11.610%	11.610%	11.420%	11.420%	11.420%	11.420%
	Maturity	13.010%	11.610%	12.774%	11.420%	12.774%	11.420%
9	60 Months						
	Semi Annual	10.276%	10.540%	10.171%	10.430%	10.171%	10.430%
	Yearly	10.540%	10.540%	10.430%	10.430%	10.430%	10.430%
	Maturity	13.009%	10.540%	12.845%	10.430%	12.845%	10.430%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above						
1	1 Month						
	Maturity	14.742%	15.780%	13.899%	14.820%	13.899%	14.820%
2	2 Months						
	Monthly	14.497%	15.500%	13.873%	14.790%	13.873%	14.790%
	Maturity	14.584%	15.500%	13.953%	14.790%	13.953%	14.790%
3	3 Months						
	Monthly	14.427%	15.420%	13.741%	14.640%	13.741%	14.640%
	Maturity	14.601%	15.420%	13.899%	14.640%	13.899%	14.640%
4	6 Months						
	Monthly	14.392%	15.380%	13.476%	14.340%	13.476%	14.340%
	Quarterly	14.565%	15.380%	13.628%	14.340%	13.628%	14.340%
	Maturity	14.830%	15.380%	13.860%	14.340%	13.860%	14.340%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2024 to July 31, 2024		Provisional Rates Effective From August 01, 2024 to August 31, 2024		Provisional Rates Effective From September 01, 2024 to December 31, 2024	
		Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
S.#	Products						
5	9 Months						
	Monthly	14.119%	15.070%	13.121%	13.940%	13.121%	13.940%
	Quarterly	14.286%	15.070%	13.265%	13.940%	13.265%	13.940%
	Maturity	14.803%	15.070%	13.710%	13.940%	13.710%	13.940%
6	12 Months						
	Monthly	13.423%	14.280%	12.561%	13.310%	12.561%	13.310%
	Quarterly	13.573%	14.280%	12.693%	13.310%	12.693%	13.310%
	Semi Annual	13.804%	14.280%	12.894%	13.310%	12.894%	13.310%
	Maturity	14.280%	14.280%	13.310%	13.310%	13.310%	13.310%
7	24 Months						
	Monthly	11.495%	12.120%	11.215%	11.810%	11.215%	11.810%
	Quarterly	11.605%	12.120%	11.320%	11.810%	11.320%	11.810%
	Semi Annual	11.773%	12.120%	11.480%	11.810%	11.480%	11.810%
	Yearly	12.120%	12.120%	11.810%	11.810%	11.810%	11.810%
	Maturity	12.854%	12.120%	12.507%	11.810%	12.507%	11.810%
8	36 Months						
	Monthly	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%
	Quarterly	11.182%	11.660%	11.007%	11.470%	11.007%	11.470%
	Semi Annual	11.339%	11.660%	11.159%	11.470%	11.159%	11.470%
	Yearly	11.660%	11.660%	11.470%	11.470%	11.470%	11.470%
	Maturity	13.072%	11.660%	12.836%	11.470%	12.836%	11.470%
9	60 Months						
	Monthly	10.108%	10.590%	10.008%	10.480%	10.008%	10.480%
	Quarterly	10.194%	10.590%	10.092%	10.480%	10.092%	10.480%
	Semi Annual	10.324%	10.590%	10.219%	10.480%	10.219%	10.480%
	Yearly	10.590%	10.590%	10.480%	10.480%	10.480%	10.480%
	Maturity	13.083%	10.590%	12.919%	10.480%	12.919%	10.480%
S.#	MCB Higher Mahana Profit Account						
	3 Year	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

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S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)
1	Products (Smart Saving Deposits) US Dollar only			
	Upto USD 99,999.99	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	0.01%	0.01%	0.01%
	USD 250000 and above	0.01%	0.01%	0.01%
<i>Note: Customers with Balance USD 100,000 and above can seek special rates and these special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority</i>				
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)			
	Upto 99,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	100,000 to 249,999.99			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%
	250,000 and Above			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%

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S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)
3	Products (Smart Term Deposit)			
	USD 1,000 to USD 24,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	2.00%
	6 Months	0.01%	0.01%	2.00%
	01 Year	0.01%	0.01%	2.00%
	USD 25,000 to USD 99,999.99			
	1 Month	0.02%	0.02%	1.00%
	3 Months	0.02%	0.02%	3.00%
	6 Months	0.02%	0.02%	3.00%
	01 Year	0.02%	0.02%	3.00%
	USD 100,000 to USD 499,999.99			
	1 Month	0.03%	0.03%	1.00%
	3 Months	0.03%	0.03%	3.00%
	6 Months	0.03%	0.03%	3.00%
	01 Year	0.03%	0.03%	3.00%
	USD 500,000 and Above			
	1 Month	0.04%	0.04%	1.00%
	3 Months	0.04%	0.04%	3.00%
	6 Months	0.04%	0.04%	3.00%
	01 Year	0.04%	0.04%	3.00%
	GBP 1,000 to GBP 24,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	2.00%
	6 Months	0.01%	0.01%	2.00%
	01 Year	0.01%	0.01%	2.00%
	GBP 25,000 to GBP 99,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	3.00%
	6 Months	0.01%	0.01%	3.00%
	01 Year	0.01%	0.01%	3.00%
	GBP 100,000 to GBP 499,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	3.00%
	6 Months	0.01%	0.01%	3.00%
	01 Year	0.01%	0.01%	3.00%
	GBP 500,000 and Above			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	3.00%
	6 Months	0.01%	0.01%	3.00%
	01 Year	0.01%	0.01%	3.00%

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S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)
	EUR 1,000 to EUR 24,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	1.00%
	6 Months	0.01%	0.01%	1.00%
	01 Year	0.01%	0.01%	1.00%
	EUR 25,000 to EUR 99,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	1.00%
	6 Months	0.01%	0.01%	1.00%
	01 Year	0.01%	0.01%	1.00%
	EUR 100,000 to EUR 499,999.99			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	1.00%
	6 Months	0.01%	0.01%	1.00%
	01 Year	0.01%	0.01%	1.00%
	EUR 500,000 and Above			
	1 Month	0.01%	0.01%	1.00%
	3 Months	0.01%	0.01%	1.00%
	6 Months	0.01%	0.01%	1.00%
	01 Year	0.01%	0.01%	1.00%
<i>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</i>				
4	Frozen and Incremental Deposits			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%
5	MCB Freelancer Digital FCY Savings Account			
	USD	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.

