



CIRCULAR NO: FCG - BS/2019-33

Date: July 31, 2019

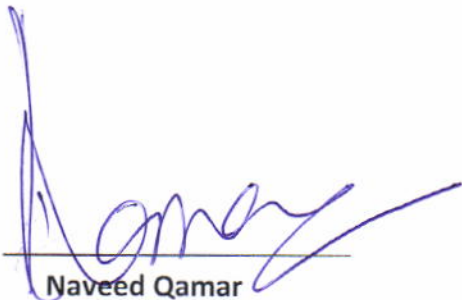
REVISION IN PROVISIONAL PROFIT RATES (LCY)
EFFECTIVE FROM AUGUST 01, 2019 TO DECEMBER 31, 2019

This has reference to our earlier circular no FCG-BS-2019-26 dated June 28, 2019.

All concerned are informed that in light of the revision in monetary policy rate on July 16, 2019. The management has revised provisional profit rates on all local currency saving and fresh/new term deposits effective from August 01, 2019.

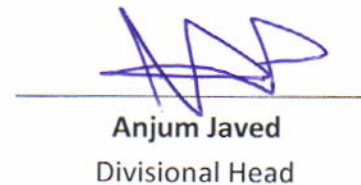
The revised sheet of all provisional profit rates is attached for your convenience and reference.

Please bring the contents of this circular to the knowledge of all concerned.



Naveed Qamar

Department Head Taxation,
Reconciliation & Branch Support



Anjum Javed
Divisional Head

PROVISIONAL PROFIT RATES JULY - DECEMBER 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2019 to July 31, 2019	Provisional Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products		
1	PLS Savings Account	10.250%	11.250%
2	Khushali Bachat Account	10.250%	11.250%
3	PLS Savings – 365	10.250%	11.250%
4	Savings 365 Gold*:		
	Less than 50M	10.250%	11.250%
	Rs.50M to less than 100M	10.300%	11.300%
	Rs.100M to less than 250M	10.350%	11.350%
	Rs.250M to less than 500M	10.400%	11.400%
	Rs.500M and above	10.500%	11.500%
5	PLS Savings XTRA:		
	Less than Rs. 5M	10.250%	11.250%
	Rs. 5M to less than Rs. 25M	10.300%	11.300%
	Rs. 25M & Above	10.350%	11.350%
6	MCB Smart Savings Account		
	Less than Rs. 200,000	10.250%	11.250%
	Rs.200,000 to Less than Rs. 300,000	10.350%	11.350%
	Rs.300,000 and Above	10.250%	11.250%
7	MCB Savings Maximizer Account		
	Less than Rs.1,000,000	10.250%	11.250%
	Rs.1,000,000 to Less than Rs.3,000,000	10.400%	11.400%
	Rs.3,000,000 and Above	10.250%	11.250%
8	MCB Salary Gold Account	10.250%	11.250%
9	MCB Enhanced Savings Account (Frozen)	10.250%	11.250%
10	MCB Fun Club	10.250%	11.250%
11	Rupee Maximizer (Frozen)	10.250%	11.250%
12	MCB Pensioner Saving Account	10.250%	11.250%
13	MCB Senior Citizen Saving Account	10.250%	11.250%
14	MCB Asaan Account	10.250%	11.250%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES JULY - DECEMBER 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2019 to July 31, 2019		Provisional Rates Effective From August 01, 2019 to December 31, 2019	
S.#	Products	Simple Rate	Effective rate	Simple Rate	Effective rate
Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999					
1	1 Month				
	Maturity	10.250%	10.746%	10.708%	11.250%
2	2 Months				
	Maturity	10.295%	10.747%	10.775%	11.270%
3	3 Months				
	Maturity	10.339%	10.747%	10.841%	11.290%
4	6 Months				
	Maturity	10.473%	10.747%	11.045%	11.350%
5	9 Months				
	Maturity	10.500%	10.635%	11.216%	11.370%
6	12 Months				
	Semi Annual	10.252%	10.515%	11.083%	11.390%
	Maturity	10.515%	10.515%	11.410%	11.410%
7	24 Months				
	Semi Annual	10.000%	10.250%	10.988%	11.290%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	10.775%	10.250%	11.972%	11.330%
8	36 Months				
	Semi Annual	10.000%	10.250%	10.950%	11.250%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	11.337%	10.250%	12.662%	11.330%
9	60 Months				
	Semi Annual	10.000%	10.250%	10.950%	11.250%
	Yearly	10.250%	10.250%	11.310%	11.310%
	Maturity	12.578%	10.250%	14.205%	11.330%
Products (PKR Term Deposits) Range Rs.500,000 and Above					
1	1 Month				
	Maturity	10.350%	10.855%	10.727%	11.270%
2	2 Months				
	Monthly	10.351%	10.857%	10.727%	11.270%
	Maturity	10.396%	10.857%	10.793%	11.290%
3	3 Months				
	Monthly	10.351%	10.857%	10.745%	11.290%
	Maturity	10.441%	10.857%	10.860%	11.310%
4	6 Months				
	Monthly	10.352%	10.858%	10.781%	11.330%
	Quarterly	10.442%	10.858%	10.897%	11.350%
	Maturity	10.578%	10.858%	11.064%	11.370%
5	9 Months				
	Monthly	10.353%	10.859%	10.799%	11.350%
	Quarterly	10.443%	10.859%	10.915%	11.370%
	Maturity	10.718%	10.859%	11.235%	11.390%
6	12 Months				
	Monthly	10.354%	10.860%	10.817%	11.370%
	Quarterly	10.444%	10.860%	10.933%	11.390%
	Semi Annual	10.580%	10.860%	11.102%	11.410%
	Maturity	10.860%	10.860%	11.430%	11.430%
7	24 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	10.775%	10.250%	11.994%	11.350%
8	36 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	11.337%	10.250%	12.687%	11.350%
9	60 Months				
	Monthly	9.798%	10.250%	10.727%	11.270%
	Quarterly	9.878%	10.250%	10.841%	11.290%
	Semi Annual	10.000%	10.250%	11.007%	11.310%
	Yearly	10.250%	10.250%	11.330%	11.330%
	Maturity	12.578%	10.250%	14.236%	11.350%
MCB Higher Mahana Profit Account					
S.#	3 Year	9.798%	10.250%	10.727%	11.270%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

Foreign Currency Accounts

PROVISIONAL PROFIT RATES JULY - DECEMBER 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2019 to July 31, 2019	Provisional Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products	Rates	Rates
s.#	Products (Smart Saving Deposits) US Dollar only		
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	X	x
	USD 250000 and above	X	x
	Effective March 01, 2015 onwards: USD 100,000 and above	* Special Rates Apply	* Special Rates Apply
<i>* Note: Special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority</i>			
2	Products (Saving Deposits New FCY Accounts FE-25)		
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.000%	0.000%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.200%	0.200%
	EUR	0.000%	0.000%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.300%	0.300%
	EUR	0.000%	0.000%
3	Products (Smart Term Deposit)		
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2019

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2019 to July 31, 2019	Provisional Rates Effective From August 01, 2019 to December 31, 2019
S.#	Products	Rates	Rates
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	GBP 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	EUR 25,000 to EUR 99,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 100,000 to EUR 499,999.99		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
	EUR 500,000 and Above		
	3 Months	0.010%	0.010%
	6 Months	0.010%	0.010%
	01 Year	0.020%	0.020%
Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.			
4	Frozen and Incremental Deposits		
	USD	0.050%	0.050%
	GBP	0.050%	0.050%
	EUR	0.000%	0.000%
For tax deduction, Please refer latest withholding tax chart issued by this office.			