



Bank for Life

SE-100(5F)2018/45
April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their Meeting held on **April 25, 2018, at 11:00 AM, at 9th Floor, MCB Building, 15-Main Gulberg, Lahore, Pakistan,** recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2018** at Rs. **4.00** per share i.e. **40 %**. This is in addition to Interim Dividend(s) already paid at Rs. **0.00** per share i.e. **0 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

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MCB Bank Limited

Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk
Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 11, 2018.

The Share Transfer Books of the Bank will be closed from **May 12, 2018 to May 19, 2018** (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on May 11, 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,



Fida Ali Mirza
Company Secretary



Encl: As above



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MCB Bank Limited

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended March 31, 2018

	Note	Quarter ended March 31, 2018	Quarter ended March 31, 2017
----- (Rupees in '000) -----			
Mark-up / return / interest earned		18,214,047	17,273,967
Mark-up / return / interest expensed		7,216,422	7,539,163
Net mark-up / interest income		10,997,625	9,734,804
Provision / (reversal) against loans and advances - net		(313,899)	(756,909)
Provision / (reversal) for diminution in the value of investments - net		(416,180)	(123,010)
Bad debts written off directly		-	14
		(730,079)	(879,905)
Net mark-up / interest income after provisions		11,727,704	10,614,709
Non mark-up / interest income			
Fee, commission and brokerage income		2,621,360	2,195,691
Dividend income		163,811	354,333
Income from dealing in foreign currencies		420,924	283,167
Gain on sale of securities - net	17	784,377	2,277,242
Unrealized gain/(loss) on revaluation of investments classified as held for trading		(4,339)	(33,877)
Other income		312,052	107,557
Total non mark-up / interest income		4,298,185	5,184,113
		16,025,889	15,798,822
Non mark-up / interest expenses			
Administrative expenses		7,209,562	6,098,770
Other provision - net		(708,570)	12,142
Other charges		193,283	215,066
Total non mark-up / interest expenses		6,694,275	6,325,978
Profit before extra ordinary / unusual item and taxation		9,331,614	9,472,844
Extraordinary / unusual item (pension cost)	18	(2,025,258)	-
Profit before taxation		7,306,356	9,472,844
Taxation - current period		2,591,668	3,333,982
- prior years		-	-
- deferred		(62,452)	(7,794)
		2,529,216	3,326,188
Profit after taxation		4,777,140	6,146,656
----- (In Rupees) -----			
Earnings per share - basic and diluted	19	4.03	5.52

The annexed notes 1 to 26 form an integral part of this unconsolidated condensed interim financial information.



President & CEO

Chief Financial Officer

Director

Director

Director



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MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended March 31, 2018

	Note	Quarter ended March 31, 2018	Quarter ended March 31, 2017
----- (Rupees in '000) -----			
Mark-up / return / interest earned		18,946,833	17,669,713
Mark-up / return / interest expensed		7,607,128	7,689,619
Net mark-up / interest income		11,339,705	9,980,094
Provision / (reversal) against loans and advances - net		(313,372)	(755,000)
Provision / (reversal) for diminution in the value of investments - net		(416,180)	(123,010)
Bad debts written off directly		-	14
		(729,552)	(877,996)
Net mark-up / interest income after provisions		12,069,257	10,858,090
Non mark-up / interest income			
Fee, commission and brokerage income		2,817,810	2,355,935
Dividend income		176,437	310,095
Income from dealing in foreign currencies		452,180	297,660
Gain on sale of securities - net	16	584,905	2,087,512
Unrealized gain/(loss) on revaluation of investments classified as held for trading		6,268	(23,683)
Other income		321,768	121,539
Total non mark-up / interest income		4,359,368	5,149,058
		16,428,625	16,007,148
Non mark-up / interest expenses			
Administrative expenses		7,821,811	6,620,503
Other provision - net		(708,473)	12,142
Other charges		194,133	217,413
Total non mark-up / interest expenses		7,307,471	6,850,058
		9,121,154	9,157,090
Share of profit of associates		199,678	193,866
Profit before extra ordinary / unusual item and taxation		9,320,832	9,350,956
Extraordinary / unusual item (pension cost)	17	(2,025,258)	-
Profit before taxation		7,295,574	9,350,956
Taxation - current period		2,622,965	3,360,088
- prior years		-	-
- deferred		(117,675)	52,254
Share of profit of associates		78,866	8,922
		2,584,156	3,421,264
Profit after taxation		4,711,418	5,929,692
Profit attributable to non-controlling interest		(10,659)	(32,317)
Profit attributable to equity shareholders of the Bank		4,700,759	5,897,375
----- (In Rupees) -----			
Earnings per share - basic and diluted	18	3.97	5.30

The annexed notes 1 to 26 form an integral part of this consolidated condensed interim financial information.

 President & CEO

 Chief Financial Officer

 Director

 Director

 Director