



**MCB
BANK
LTD**

**Financial Control Group
MCB 15-Main, Lahore**

Circular No. FCG - BS/2014-07

June 25, 2014

TO: ALL BRANCHES

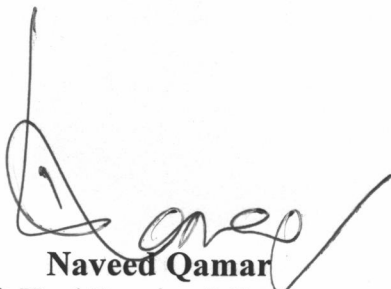
**CC: All Group Heads/Head South/North
All Business Heads
All Operation Heads
All Area Operation Heads
All General Managers
All Regional Heads
All Regional Operations Managers**

SNAP SHOT OF SOBC (JUL – DEC 2014)


We enclose herewith “Two Page Snap Shot,” of SoBC to be effective from July 01, 2014.

The existing “Two Page Snap Shot,” shall be removed from the Notice Board after June 30, 2014 as the same will no longer be effective.

General Manager & Regional Manager are advised to direct their branches to immediately place this circular on the Notice Board, for timely implementation.



Naveed Qamar
Unit Head Taxation & Br.Support



Hammad Khalid
Divisional Head

Encl: As above



A Snapshot of Service Charges (Jul - Dec 2014)

Levied on Various Products/ Services

(The service charges given in this page relate with general and consumer banking services only. For detail of service charges on premium products/other services please refer to the relevant section of the Schedule of Charges.)

1. Account Maintenance/Service charges. Rs.50/- or equivalent (inclusive of FED) p.m.will be recovered

Average Monthly Balance to be maintained:		ii) All Accounts (FCY) other than privilege
i) All Accounts (LCY) other than Regular Saving & Privilege A/cs		US\$ 500/-, GB.£. 500/-, Euro€ 500/-
a) Business Account	Rs. 50,000	iii) All Privilege Accounts (LCY)
b) Current Life Account	Rs. 25,000	PKR 2.5 M in Saving or Term Deposit & 1 M in Current A/c
c) Current Account	Rs. 10,000	iv) All Privilege Accounts (FCY)
		Equivalent to PKR 2.5 M in Saving or Term Deposit & 1 M in Current A/c

Exempted Categories are:

- i) Accounts maintained by Employees of Govt/Semi-Govt. Institutions for Salary,Pension &Benevolent Fund purpose including widows / children of deceased employees eligible for family pension/benevolent fund grant etc, in any manner whatsoever
ii) Mustahqeen Zakat iii) Zakat accounts maintained for collection & disbursement of Zakat Funds iv) Students v) MCB Employees, their spouse and MCB retired staff getting pension in their MCB account vi) All Basic Banking Accounts.

Ref: SoBC Domestic Banking Item L No. 5 (Page No.23)

2. Cheque Book Issuance Charges

For LCY Account: Rs.7/- per leaf (CD & PLS a/c)

For FCY Account: US\$ 0.15/- , GB.£.0.10/- , Euro€ 0.10/- (Per Leaf)

Ref: SoBC Domestic Banking Item L No. 2 (Page No.22)

3. Intercity Clearing Charges

- a) Clearing Cheque At Actual
b) Cheque Returning At Actual

Ref: SoBC Domestic Banking Item L No. 10 (Page No.24)

4. Cheque Return Charges

For LCY Account: Inward Rs.350/= For FCY Account: US\$.6/- ,GB.£.5/- ,Euro€.5/-

These charges are to be recovered from the drawer (Our A/c holder) who has issued the cheque drawn on our bank branch which is returned unpaid due to insufficient funds, Where cheques returned on counter no charges will be recovered.

Ref: SoBC Domestic Banking Item L No. 8 (Page No.23)

5. Online Banking Fund Transfer Charges

Cross Branch Transactions:

Within City: Deposits/ Withdrawals/ Fund Transfer

FREE

Inter City:

For All Accounts

Cash Deposits

Rs.200/-for intercity cash deposit (to be recovered from Remitter/Depositor)

Withdrawals

Rs.250/-for intercity cash withdrawal (to be recovered from Account Holder)

Funds Transfer/Cheques

Rs.175/-for online intercity fund transfer through cheque irrespective of the amount. (to be recovered from Remitter)

Inter City Clearing

Rs.200/- per cheques for Inter City Clearing (to be recovered from Beneficiary account)

Ref: SoBC Domestic Banking Item D No. 2 (Page No.15)

6. Bank Instruments

(a) Issuance of Banker's Cheque

For Account Holder

Upto	Rs. 500,000
From	Rs. 500,001 to 1,000,000
Exceeding	Rs. 1,000,000

Upto Rs. 200
Upto Rs. 350
Upto Rs. 500

For Non Account Holder

Upto	Rs. 200,000
Exceeding	Rs. 200,000

Upto Rs. 300
Upto Rs. 0.15% (Min Charges 300/-)

(b) Issuance of Duplicate Banker's Cheque

Upto Rs 250/- for Account Holders
Upto Rs 550/- for Non Account Holders

(c) Cancellation of Banker's Cheque

Upto Rs.250/- for Account Holders
Upto Rs.350/- for Non-Account Holders in cash

Ref: SoBC Domestic Banking Item D No. 1 (Page No.15)



7. MCB Fun Club (Banking for Kids)

MCB Fun Club Debit Card

- (i) Fun Club Debit Card:
 - (a) Debit Card Annual / Issuance Fee **PKR. 500/-**
 - (b) Debit Card Replacement Charges **PKR. 500/-**
- (ii) Tag a Plant by WWF:(Subscription Fee) **PKR. 500/-**
(One Time Only)

(iii) Education Plan by Adamjee Life

Fun Club Education Plan - Adamjee		
Plan	Annual Premium in PKR	Insurance Benefit (In PKR)
A	1,050	5,000 / Month for 5 Years
B	2,100	10,000 / Month for 5 Years
C	3,100	15,000 / Month for 5 Years

Ref: SoBC Domestic Banking Item N No. 1 (Page No.24)

7. Locker Charges (Small Size)

Small Rs.6,000/-Medium Rs.8,000/-Large Rs.11,000 per annum (Refer Page No. 37 for MCB Staff)

Ref: SoBC Domestic Banking Item J No. 10 (Page No.21)

8. Basic Banking Account Charges:

Transactions permissible freely per month for 2 withdrawal and 2 deposits.

Ref: SoBC Domestic Banking Item L No. 6 (Page No.23)

9. ATM Charges (Lowest Grade Card)

- (a) ATM Annual Renewal Fee
Renewal of Classic ATM Card **Upto Rs.500/-**
- (b) Cash Withdrawal Charges
Cash Withdrawal Charges (MNet ATM) **Upto Rs.10/-per transaction.**
Cash Withdrawal Charges (1Link ATM) **Upto Rs.15/-per transaction. (Flat)**
- (c) Balance Inquiry Charges
MCB at MNET **Upto Rs.4/- per transaction**
MCB at 1Link **Upto Rs.5/- per transaction**
- (d) IBFT from MCB ATM **Upto Rs. 100/- per transaction**

Ref: SoBC Consumer Banking Item A (Page No.26)

10. Credit Card Charges:

	<u>GOLD</u>	<u>CLASSIC</u>	<u>PLATINUM</u>
Joining Charges:	Free	Free	Free
Annual Charges:	Free	Free	Free
Chip Maintenance Fee:	1,500 p.a	1,000 p.a	3,000 p.a
Late Payment Charges	Rs. 1,000/- or 10% of minimum amount due whichever is higher		

Ref: SoBC Consumer Banking Item E No. 1,2,3 & 11 (Page No. 28)

11. Personal Loan Charges

(any type of consumer personal loan)

- (a) Loan Application & Processing Fee **1% of the Loan amount or Rs.2500/- (whichever is higher)**
- (b) Early Settlement Charges (Full Prepayment Fee)
 - 1st Year **Upto 10%** of remaining principal amount
 - 2nd - 3rd year **Upto 5%** of remaining principal amount
 - 4th & subsequent years of financing **Upto 4%** of remaining principal amount
- (c) Late payment Charges **Upto 10%** of the instalment

Ref: SoBC Consumer Banking Item I No. 1 (Page No.32)

12. Auto Loan

- (a) Loan Application & Processing Fee
 - New Car Upto **Rs.4,500/- Non refundable**
 - Used & imported Car Upto **Rs.5,000/- Non refundable**

(b) Early Settlement Charges/Prepayment Fee

Full Prepayment Fee		Full Prepayment Fee (3D)		Partial Prepayment Fee	
1st Year	8%	1st Year	10%	1st Year	7%
2 nd Year	5%	2 nd Year	7%	2 nd Year	5%
3 rd Year onwards	3%	3 rd Year onwards	3%	3 rd Year onwards	3%

- (C) Vehicle Re-possession Charges **At Actual**
- (d) Late payment Charges **10% of instalment**

Ref: SoBC Consumer Banking Item I No. 1(vi) (Page No.34 &35)