



Bank for Life

Signature

VISA Signature Debit Card FAQs

Q1: What is the Visa Signature Debit Card?

It is a card tailored for high net-worth customers, focusing on frequent travelers and high spenders. It offers higher transaction limits and exclusive features for superior banking experience.

Q2: Who is eligible for the Visa Signature Debit Card?

Both new and existing customers are eligible, subject to maintaining specific deposit thresholds (please see eligibility criteria).

Q3: What are the eligibility criteria?

Customer Type	Eligibility Criteria	
At the time of Issuance (Existing or New Customers)	Minimum Balance in a single account (Current Account Type) at the time of Card Application <u>OR</u>	PKR 2 million
	Minimum Balance in total customer deposit in all accounts (including FCY)	PKR 5 million or equivalent
Free Card Eligibility Criteria	Minimum Quarterly Average Deposit Balance (in single Current Type account) in every subsequent 3 calendar months of Card Issuance <u>OR</u>	PKR 2 million
	Minimum Quarterly Average Deposit Balance (in all accounts - including FCY) in every subsequent 3 calendar months of Card Issuance	PKR 5 million or equivalent
Note: Photo Accounts, FCY Accounts, Corporate entities, MCB works, and Joint Accounts (Jointly Operated) are not eligible for Visa Signature Debit Card. System controls to this effect are in place.		

Q4: What are the daily transaction limits?

Card Type	ATM Cash Withdrawal	POS / eCommerce	FT/IBFT
Visa Signature Debit Card	500,000	1,000,000	1,000,000

Q5: What is the frequency of Transactions allowed daily?

Customer can perform 15 transactions for each head in a single day.

Q6: What benefits does the card offer?

Benefits include worldwide acceptance, purchase protection, extended warranty, travel benefits including free airport lounge access, cashback offers, special discounts, and enhanced security.

Q7: What is the fee for the card?

Issuance of this card is Free. No fee will be charged if the customer maintains the required Minimum Average Quarterly Account balance. In case a customer does not maintain average balance, a fee of PKR 5,000 plus FED will be charged on a quarterly basis and deducted by system.

Q8: How can I apply for the Visa Signature Debit Card?

You can apply through branches, or MCB Live (if you are an existing user and meet the eligibility criteria).

Q9: Can I get a supplementary card?

No, supplementary cards are not allowed for the Visa Signature Debit Card.

Q10: How will I receive my card?

The card will be delivered to your preferred mailing address or the parent branch.

Q11: Who do I contact for more information or if I have a complaint?

For more information or to lodge a complaint, you can contact our helpline at 042-111-000-622.