



**MCB  
Bank  
Limited**

SE-100(5F)2012/17  
April 24, 2012

**The Managing Director**  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Fax: 021-111-573-329

**The Managing Director**  
Lahore Stock Exchange (G) Limited  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

**The Managing Director**  
Islamabad Stock Exchange (G) Limited  
ISE Towers, 55-B  
Jinnah Avenue, Blue Area  
**Islamabad**

Fax: 051-111-473-329

Dear Sir(s)

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2012**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on April 24, 2012 at 10:30 AM, at 9<sup>th</sup> Floor, **MCB Building, 15-Main Gulberg, Lahore**, recommended the following:

- (i) **CASH DIVIDEND**  
30%
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
Nil

-FAZ-

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The Financial Results approved by the Board of Directors of MCB are appended as **Annexure-A**.

The Shareholders whose names appear in the Register of Members at the close of business on May 30, 2012 will be entitled to above entitlement.

The Share transfer book of the Bank will remain closed from May 31, 2012 to June 07, 2012 (both days inclusive) subject to the approval of the Stock Exchange. Transfer received at the office of Share Registrar M/s THK Associates (Pvt.) Ltd, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on May 30, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.

Yours truly



**Hammad Khalid**  
Head – Financial Reporting & Taxation  
Financial Control Division

Encl: **As above**

Cc: **London Stock Exchange**



RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2012 ARE AS FOLLOWS:

(Annexure "A")

	Quarter ended March 31, 2012	Quarter ended March 31, 2011
	(Rupees in '000)	
Mark-up / return / interest earned	17,545,206	15,960,038
Fee, commission, brokerage and other income	2,413,499	2,008,018
<b>Total Income</b>	<b>19,958,705</b>	<b>17,968,056</b>
Mark-up / return / interest expensed	6,846,822	5,036,886
Provisions / Write offs	91,018	1,183,112
Operating Expenditure	4,364,632	3,911,685
	<b>11,302,472</b>	<b>10,131,683</b>
<b>PROFIT BEFORE TAXATION</b>	<b>8,656,233</b>	<b>7,836,373</b>
Taxation - Current year	2,769,475	2,705,674
- Prior years	-	-
- Deferred	242,617	107,082
	<b>3,012,092</b>	<b>2,812,756</b>
<b>PROFIT AFTER TAXATION</b>	<b>5,644,141</b>	<b>5,023,617</b>
Unappropriated profit brought forward	28,366,171	21,414,955
Transfer from surplus on revaluation of fixed assets - net of tax	8,947	8,947
	<b>28,375,118</b>	<b>21,423,902</b>
<b>Profit available for appropriation</b>	<b>34,019,259</b>	<b>26,447,519</b>
<b>Appropriations:</b>		
Statutory reserve	564,414	502,362
Issue of bonus shares @10% (2010: 10%)	836,236	760,215
Final cash dividend 2011 @ Rs 3 per share - (2010: Rs.3)	2,508,709	2,280,645
	<b>3,909,359</b>	<b>3,543,222</b>
	<b>30,109,900</b>	<b>22,904,297</b>
<b>Basic and diluted earnings - after tax</b>	<b>6.14</b>	<b>5.46</b>
	<b>Rupees per share</b>	

  
 24/4/12.