



**MCB
Bank
Limited**

SE-100(5F)2012/42
October 17, 2012

The Managing Director

Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

The Managing Director

Lahore Stock Exchange (G) Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director

Islamabad Stock Exchange (G) Limited
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Fax: 051-111-473-329

Dear Sir(s)

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on October 17, 2012 at **09:30 AM, at Jumeirah Emirates Towers, Dubai, United Arab Emirates**, recommended the following:

- (i) **CASH DIVIDEND**
30%
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

-FAZ-

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The Financial Results approved by the Board of Directors of MCB are appended as **Annexure-A**.

The Share transfer book of the Bank will remain closed from November 08, 2012 to November 15, 2012 (both days inclusive) subject to the approval of the Stock Exchange.

The Shareholders whose names appear in the Register of Members at the close of business on November 07, 2012, will be entitled to above entitlement. Transfer received at the office of Share Registrar M/s THK Associates (Pvt.) Ltd, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on November 07, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending 300 copies of printed Accounts for distribution amongst the members of Exchange.

Yours truly



Hammad Khalid
Head – Financial Reporting & Taxation
Financial Control Group

Encl: **As above**

Cc: **London Stock Exchange**

MCB Bank Limited**Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)**

For the nine months period ended September 30, 2012

	Quarter ended September 30, 2012	Nine months ended September 30, 2012	Quarter ended September 30, 2011	Nine months ended September 30, 2011	
Note	(Rupees in thousand)				
Mark-up / return / interest earned	17,410,511	51,902,912	16,771,015	49,613,398	
Mark-up / return / interest expensed	7,075,044	20,662,328	6,075,672	16,690,929	
Net mark-up / interest income	10,335,467	31,240,584	10,695,343	32,922,469	
Provision / (reversal) against loans and advances - net	(326,688)	81,030	248,739	2,488,565	
Provision / (reversal) for diminution in the value of investments - net	(19,134)	(27,014)	21,064	217,722	
Bad debts written off directly	43	206	25,302	27,595	
	(345,779)	54,222	295,105	2,733,882	
Net mark-up / interest income after provisions	10,681,246	31,186,362	10,400,238	30,188,587	
Non mark-up / interest income					
Fee, commission and brokerage income	1,273,717	4,168,971	1,189,072	3,628,030	
Dividend income	164,223	960,948	303,959	655,962	
Income from dealing in foreign currencies	191,224	692,509	243,139	729,503	
Gain / (loss) on sale of securities - net	(37,774)	686,784	84,983	666,156	
Unrealized gain / (loss) on revaluation of investments classified as held for trading	209	-	-	-	
Other income	148,333	426,148	102,973	397,098	
Total non mark-up / interest income	1,739,932	6,935,360	1,924,126	6,076,749	
	12,421,178	38,121,722	12,324,364	36,265,336	
Non-mark-up / interest expenses					
Administrative expenses	4,050,922	12,261,148	4,153,240	11,312,410	
Other provisions / (reversals)	(4,863)	46,112	3,449	(4,386)	
Other charges	175,548	355,687	165,120	792,739	
Total non mark-up / interest expenses	4,221,607	12,662,947	4,321,809	12,100,763	
	8,199,571	25,458,775	8,002,555	24,164,573	
Extra ordinary / unusual item	-	-	-	-	
Profit before taxation	8,199,571	25,458,775	8,002,555	24,164,573	
Taxation - current period	2,719,947	7,901,987	2,558,603	7,596,635	
- prior years	-	116,725	320,000	320,000	
- deferred	132,550	767,352	180,287	732,861	
	2,852,497	8,786,064	3,058,890	8,649,496	
Profit after taxation	5,347,074	16,672,711	4,943,665	15,515,077	
Earnings per share - basic and diluted - Rupees	14	5.81	18.13	5.37	16.87

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

President and Chief Executive_____
Director_____
Director_____
Director



MCB Bank Limited**Unconsolidated Condensed Interim Statement of Financial Position (Un-audited)**

As at September 30, 2012

	Note	Unaudited September 30, 2012 (Rupees in thousand)	Audited December 31, 2011
Assets			
Cash and balances with treasury banks		49,879,859	53,122,522
Balances with other banks		2,113,052	2,281,263
Lendings to financial institutions	7	3,308,490	955,087
Investments - net	8	415,211,914	316,651,613
Advances - net	9	228,338,873	225,720,011
Operating fixed assets		23,920,166	22,007,903
Deferred tax assets - net		-	-
Other assets - net		38,510,035	32,494,824
		761,282,389	653,233,223
Liabilities			
Bills payable		8,682,577	9,466,818
Borrowings	10	84,802,273	39,100,627
Deposits and other accounts	11	541,612,567	491,188,710
Sub-ordinated loan		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	8,487,363	6,294,886
Other liabilities		17,855,963	18,379,700
		661,440,743	564,430,741
Net assets		99,841,646	88,802,482
Represented by			
Share capital		9,198,601	8,362,365
Reserves		43,719,729	42,186,467
Un-appropriated profit		33,614,487	28,366,171
		86,532,817	78,915,003
Surplus on revaluation of assets - net of tax		13,308,829	9,887,479
		99,841,646	88,802,482

Contingencies and commitments

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The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

President and Chief Executive_____
Director_____
Director_____
Director


17-10-2012