



**MCB  
Bank  
Limited**

SE-100(5F)2012/34

August 07, 2012

**The Managing Director**

Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Fax: 021-111-573-329

**The Managing Director**

Lahore Stock Exchange (G) Limited  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

**The Managing Director**

Islamabad Stock Exchange (G) Limited  
ISE Towers, 55-B  
Jinnah Avenue, Blue Area  
**Islamabad**

Fax: 051-111-473-329

Dear Sir(s)

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2012**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on August 07, 2012 at 09:30 AM, at **9<sup>th</sup> Floor, MCB Building, 15-Main Gulberg, Lahore**, recommended the following:

- (i) **CASH DIVIDEND**  
40%
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
Nil

-FAZ-

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The Financial Results approved by the Board of Directors of MCB are appended as **Annexure-A**.

The Share transfer book of the Bank will remain closed from September 10, 2012 to September 17, 2012 (both days inclusive) subject to the approval of the Stock Exchange.

The Shareholders whose names appear in the Register of Members at the close of business on September 07, 2012 (being Friday) will be entitled to above entitlement. Transfer received at the office of Share Registrar M/s THK Associates (Pvt.) Ltd, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on September 07, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.

Yours truly

**Hammad Khalid**  
Head – Financial Reporting & Taxation  
Financial Control Group

Encl: **As above**

Cc: **London Stock Exchange**



RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2012 ARE AS FOLLOWS:

(Annexure "A

	Quarter ended June 30, 2012	Half year ended June 30, 2012	Quarter ended June 30, 2011	Half year ended June 30, 2011
(Rupees in thousand)				
Mark-up / return / interest earned	16,947,195	34,492,401	16,882,345	32,842,383
Mark-up / return / interest expensed	6,740,462	13,587,284	5,578,371	10,615,257
Net mark-up / interest income	10,206,733	20,905,117	11,303,974	22,227,126
Provision against loans and advances - net	333,186	407,718	1,237,522	2,239,826
Provision / (reversal) for diminution in the value of investments - net	(8,471)	(7,880)	9,481	196,658
Bad debts written off directly	43	163	(5,101)	2,293
	324,758	400,001	1,241,902	2,438,777
Net mark-up / interest income after provisions	9,881,975	20,505,116	10,062,072	19,788,349
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	1,432,784	2,895,254	1,256,670	2,438,958
Dividend income	291,608	796,725	163,488	352,003
Income from dealing in foreign currencies	246,017	501,285	272,369	486,364
Gain on sale of securities - net	669,122	724,558	302,725	581,173
Unrealized gain / (loss) on revaluation of investments classified as held for trading	1,277	(209)	-	-
Other income	141,121	277,815	149,353	294,125
Total non mark-up / interest income	2,781,929	5,195,428	2,144,605	4,152,623
	12,663,904	25,700,544	12,206,677	23,940,972
<b>Non-mark-up / interest expenses</b>				
Administrative expenses	4,086,730	8,210,226	3,490,190	7,159,170
Other provisions / (reversals)	35,200	50,975	5,928	(7,835)
Other charges	(60,997)	180,139	384,914	627,619
Total non mark-up / interest expenses	4,060,933	8,441,340	3,881,032	7,778,954
	8,602,971	17,259,204	8,325,645	16,162,018
Extra ordinary / unusual item	-	-	-	-
<b>Profit before taxation</b>	<b>8,602,971</b>	<b>17,259,204</b>	<b>8,325,645</b>	<b>16,162,018</b>
Taxation - current period	2,412,565	5,182,040	2,332,358	5,038,032
- prior years	116,725	116,725	-	-
- deferred	392,185	634,802	445,492	552,574
	2,921,475	5,933,567	2,777,850	5,590,606
<b>Profit after taxation</b>	<b>5,681,496</b>	<b>11,325,637</b>	<b>5,547,795</b>	<b>10,571,412</b>
Unappropriated profit brought forward	30,109,900	28,366,171	22,904,297	21,414,955
Transfer from surplus on revaluation of fixed assets - net of tax	8,947	17,894	8,947	17,894
	30,118,847	28,384,065	22,913,244	21,432,849
<b>Profit available for appropriation</b>	<b>35,800,343</b>	<b>39,709,702</b>	<b>28,461,039</b>	<b>32,004,261</b>
<b>APPROPRIATIONS:</b>				
Transfer to:				
Statutory reserve	568,150	1,132,564	554,779	1,057,141
Issue of bonus shares	-	836,236	-	760,215
Final cash dividend 2011 @ Rs 3 per share - (2010: Rs.3)	-	2,508,709	-	2,280,645
Final Dividend March 2012 @ Rs. 3 per share - (March 2011: Rs. 3)	2,759,580	2,759,580	2,508,709	2,508,709
	3,327,730	7,237,089	3,063,488	6,606,710
	<b>32,472,613</b>	<b>32,472,613</b>	<b>25,397,551</b>	<b>25,397,551</b>
<b>Earnings per share - basic and diluted - Rupees</b>	<b>6.18</b>	<b>12.31</b>	<b>6.03</b>	<b>11.49</b>

