

## Press Release

### **MCB Bank enters into MoU with Thardeep Microfinance Foundation for strategic collaboration**

**[Lahore: November 17, 2017]** MCB Bank, one of the largest & most innovative banks in Pakistan, has entered into a strategic alliance with leading Sindh based microfinance service provider Thardeep Microfinance Foundation (TMF) for digital financial services.

At the signing ceremony, Mr. Faisal Ejaz Khan, CIO MCB Bank, apprised the TMF team on the bank's diverse digital product portfolio. Mr. Sono Khangharani, CEO, TMF, also spoke of greater collaboration between the two organizations and proposed different initiatives to strengthen ties between the financial sector and the microfinance sector. The MoU was signed between Mr. Faisal Ejaz Khan CIO MCB Bank and Sono Khangharani, CEO, TMF in the presence of senior executives of both organizations.

Established in 1998, Thardeep Microfinance Foundation (TMF) is a community loans provider that helps unbanked / un-served micro-entrepreneurs increase their income through doorstep microfinance services without collateral. The company provides a variety of financial products to help equip their clients with the knowledge and skill required to reduce poverty and drive sustainable development.

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#### **About MCB Bank:**

MCB Bank, is one of the Largest & most Innovative banks in Pakistan. The Bank operates a strong and vast network of over 1300 ATMs, over 1300 branches in Pakistan and 11 branches overseas. MCB Bank was awarded 'Best Bank in Pakistan, 2016 by Euromoney & Finance Asia' and the bank continues to maintain a strong rating of AAA/A1+. With a customer base of over 06 million, it leads the banking & financial services sector in Pakistan and Customers across the globe have 24/7 access to MCB Bank via our World Class Internet Banking.

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