

(Un-audited) (Audited)
Note September December
30, 2005 31, 2004
----- (Rupees '000) -----

ASSETS

Cash and balances with treasury banks		26,106,597	23,833,253
Balances with other banks		1,406,355	5,708,323
Lendings to financial institutions		3,693,841	10,965,297
Investments - net	7	87,526,400	67,194,971
Advances - net	8	147,896,380	137,317,773
Other assets - net		4,735,114	6,265,397
Operating fixed assets		8,210,637	7,999,821
Deferred tax assets - net		38,439	-
		279,613,763	259,284,835

LIABILITIES

Bills payable		8,874,627	7,566,684
Borrowings from financial institutions		16,482,309	8,693,965
Deposits and other accounts		224,798,503	219,966,057
Sub-ordinated loan		1,598,080	1,598,720
Other liabilities		7,755,118	6,398,239
Deferred tax liabilities - net		-	314,154
		259,508,637	244,537,819

NET ASSETS

20,105,126	14,747,016
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REPRESENTED BY

Share capital		4,265,327	3,371,800
Reserves		8,703,375	5,661,553
Retained earnings		1,946,568	359,340
		14,915,270	9,392,693
Surplus on revaluation of assets - net of tax		5,189,856	5,354,323
		20,105,126	14,747,016

CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 16 form an integral part of these financial statements.

Mohammad Aftab Manzoor
 President and Chief Executive

Tariq Rafi
 Director

Mian Umer Mansha
 Director

Atif Yaseen
 Director