



"Prepared by Payment Product's Team"

# NEWS LETTER

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## Cashnet ATM Network in India:

Cashnet is India's largest shared ATM network. It has a network of 12 member banks and access to over 6,040 ATMs & 450 places across India. Cashnet is managed by Euronet Worldwide, a leading processor of real-time financial transactions globally. Their network adheres to international security norms to ensure that the customers have the freedom of secure, real-time transactions, anywhere in India!

Member banks have a lot of advantages by joining Cashnet

Balanced Network of large card issuers and acquirers (ATM owners). There are over 18 million cards and 6,000+ ATMs which are a part of the Cashnet family.

One Connection - with only one host-to-host connection from the bank's switch to Cashnet, the complete shared ATM network, Value Added Services and Gateway services (to Visa, MasterCard and NFS) infrastructure becomes fully available. All the daily transaction processing and operational activities are taken care of by Cashnet.

Reliability-Cashnet has a host-to-host connectivity to all member banks through a leased line and a back-up ISDN connection, so the network uptime is over 99%, ensuring a good customer experience. Euronet also has a

comprehensive Disaster Recovery and Management infrastructure in place.

Comprehensive Transaction Set-Cashnet supports the following transaction set on the shared ATM network-Cash withdrawal, Balance Enquiry, Mini statement, Chequebook request and electronic refill, bill payments for those banks connected to the Mobile Operator.

Robust Operating Rules-Cashnet provides a daily settlement report, and a robust set of operating rules for dispute management. The Online Dispute Management System ensures that all debit/credit adjustments/chargeback's and representations are handled on a timely manner, with minimum manual intervention.

Independence -Cashnet is the only independent shared ATM network in India, it is market driven and not dominated by any one banks' strategy.

Cashnet has the state-of-the-art Online Dispute Management System. In order to facilitate convenient and speedy resolution of any customer disputes, all member banks have access to the Online Dispute Management System. Using this DMS, banks can raise chargebacks and representations and can also keep a track of all pending issues. Banks can also have access to various transaction reports for Issuing and Acquiring transactions by banks, type of transaction date, etc.

## ATM Advertising

An Easy & Cost-Effective Way to Increase Revenues.

ATM advertising is a powerful marketing tool. Faced with the high cost of fuel, escalating credit card fees and market competition, financial institutions & retail merchants who are looking for ways to increase their sales should look no further than ATMs. When considering options for advertising and opportunities for generating additional revenue, the ATM is actually the most cost-effective and easiest place to start.

ATMs are an excellent and often overlooked source for advertising and cross-selling opportunities through advanced functions such as scheduled ad graphics, branding and printed coupons. By utilizing these distinct ATM features, financial institutions & retailers can easily promote their products and increase purchase volume.

Nowadays, all international ATMs come equipped with the ability to load computer-designed graphics. Retailers & financial institutions can easily create content for visually stimulating ads and promotions that catches the consumer's eye, drawing them into an exchange with the ATM that results in a transaction - cash in hand for the consumer.

## Tips for Safe Online Banking

- Avoid using public terminals (such as Internet Cafes) for Internet Banking
- Be aware of the higher risk of interception during a wireless connection. Only do your banking via a wireless hotspot if you are certain of the integrity of the connection
- Ensure that you have an updated anti-virus and spyware programme and perform regular system scans
- Never access the site via a link. Rather type the address into the browser address bar or save the address as a 'Favorite'
- Do not open other websites while logged into Internet Banking; only have a single browser window open
- Choose a User ID and password that cannot be easily guessed and change these regularly
- Ensure your computer software is up-to-date
- Check for the padlock in the lower right of your browser window (it indicates a secure site). You can click on this padlock to verify the site "owners"
- When you complete your online banking tasks, log - off and close the browser window
- Never provide your password over the Internet (by email) or over the telephone to anyone (including persons identifying themselves as bank officials)
- Don't trust a PDF payment proof unless verified by the bank - these documents can be manipulated by fraudsters

## News & Events

- Electronic Bill payment Agreement with HESCO has been finalized, moving forward towards signing & implementation phase
- Presentation/Discussions with FESCO's senior management has been initiated
- KW&SB is moving forward to review the Electronic Bill payment Agreement with MCB
- SME Bank's Testing/Certification/Configuration/Production has been completed, about to go live
- Utility Bill Payments project initiation date has been fixed by the M-Net Management. UBP across other Member Bank ATM's has been initiated
- Comprehensive Testing and Documentation on Base24 - es has successfully been completed during September, 07
- VISA Acquiring Base 1 online certification was initiated in September 2007

## M-Net Leads the way in timely settlements

The Inter Switch Force Debit Settlement Exercise for the month of August clearly depicts the effect of the automated procedure.



## Did You Know?

LINK is the operator of the UK ATM machine network connecting almost every ATM-free and charging-in the UK and is the busiest ATM transaction switch in the world. LINK deals with up to 226m transactions per month and at peak it processes over 1 million transactions an hour. LINK has around 50 members (36 financial institutions and 13 non-financial institutions) and there are over 130 million LINK cards in circulation from around 38 issuers.

ATM Counters: 580