



Bank for Life

SE-100(5F)2015/43
September 15, 2015

The Managing Director

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

The Managing Director

Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director

Islamabad Stock Exchange Limited
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Fax: 051-111-473-329

Sub: **CERTIFICATE OF COMMENCEMENT OF BANKING BUSINESS**
MCB ISLAMIC BANK LIMITED

Dear Sir(s),

This refers to our earlier letter Ref. No. SE-100(5F)2014/28, dated April 21, 2014, wherein it was informed that MCB Bank Limited has decided to set up its own 100% Islamic Banking Subsidiary, namely, MCB Islamic Bank Limited.

The State Bank of Pakistan ("SBP") vide its letter No. BPRD (LD-01)/850-MCBIBL/2015-20362, dated September 14, 2015, has issued '*Certificate of Commencement of Banking Business*' to MCB Islamic Bank Limited under Section 27 of the Banking Companies Ordinance, 1962 read with BPRD Circular No. 1 of 2015, subject to compliance with all applicable laws, rules and regulations.

Subject to completion of other formalities, the existing 34 Islamic banking branches of MCB Bank will be merged into MCB Islamic Bank Limited.

Yours truly,

Fida Ali Mirza
Company Secretary

Cc: **London Stock Exchange**

MCB Bank Limited

