



MCB BANK LTD.

MCB Credit Cards

Segments	Normal Pricing APR (per annum)																					
Retail	<p>Fixed Rate Option:</p> <p>39% per annum applicable from transaction date if not fully paid by the due date.</p> <p>Variable Rate Option:</p> <p>This is charged on retail transaction basis from an APR of 41% in the first revolving month and based on revolving of the transaction the rate continues to decline each month for six months to a minimum of 36% i.e., for the sixth revolving month and continues at this rate till the transaction is fully paid.</p> <table border="1"> <thead> <tr> <th>Month</th> <th>APR (up to)</th> <th>Per Month</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>41%</td> <td>3.42%</td> </tr> <tr> <td>2</td> <td>40%</td> <td>3.33%</td> </tr> <tr> <td>3</td> <td>39%</td> <td>3.25%</td> </tr> <tr> <td>4</td> <td>38%</td> <td>3.17%</td> </tr> <tr> <td>5</td> <td>37%</td> <td>3.08%</td> </tr> <tr> <td>6 and beyond till the transaction is not fully settled</td> <td>36%</td> <td>3.00%</td> </tr> </tbody> </table>	Month	APR (up to)	Per Month	1	41%	3.42%	2	40%	3.33%	3	39%	3.25%	4	38%	3.17%	5	37%	3.08%	6 and beyond till the transaction is not fully settled	36%	3.00%
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Cash Advance	39% per annum applied on daily basis from the day customer withdraw cash.																					
I-Cash on Call (Pay order facility without installment)	36% per annum applicable from transaction date.																					
Installment Plan Options																						
I-Switch	22% per annum																					
I-educate	22% per annum																					
I-Plan/I-Plan Marketing	36% per annum																					
I-Dial	36% per annum																					



Bank for Life

Notes

1 a) As per BPD circular # 6 of Jan 14 2006 re “Disclosure of Lending/Deposit Rates by Banks/DFIs, in order to facilitate comparison, Banks/DFIs would also disclose Annualized Percentage Rates (APRs) on all consumer products. The formula is

$$\frac{\text{Mark-up paid for the period}}{\text{Outstanding Principal Amount}} \times \frac{360}{\text{No. of days}} \times 100$$

1 b) For MCB credit cards, mark up is calculated on 360 days, hence applicable rate and APR are the same.. This gives the customer the benefit of a slightly lower repayment amount, as APR is slightly lower than the published rates.