



MCB  
BANK  
LTD

Financial Control Group  
Taxation & Branch Support Unit

Circular No. FCG - BS/2017- 10

March 17, 2017

To: ALL BRANCHES

CC: GROUP HEADS/ HEAD NORTH/ HEAD SOUTH  
BUSINESS HEADS  
RBG /CFIBG/AREA OPERATION HEADS  
GENERAL MANAGERS/ REGIONAL HEADS/OPERATIONS MANAGERS

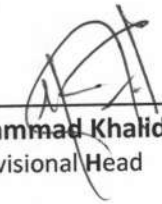
**REVISION IN PROVISIONAL RATES OF PROFIT / INTEREST ON LCY & FCY  
DEPOSITS FROM JANUARY 01, 2017 TO JUNE 30, 2017**

This has reference to our circular # FCG-BS-2016-35, dated: December 26, 2016, wherein Provisional Profit rates for the period Jan-June 2017 were communicated.

It is to inform all concerned that the management has revised the provisional profit rates on EURO deposits from April 01, 2017 onward. A comprehensive table of revised provisional rates for the period from April 2017 to June 2017 is attached as Annex A, for information, reference and necessary action.

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

  
Naveed Qamar  
Department Head  
Taxation, Reconciliation & Branch Support

  
Hammad Khalid  
Divisional Head

**FINANCIAL CONTROL GROUP**

**PROVISIONAL PROFIT RATES JANUARY - JUNE 2017**

**Deposit Accounts PKR**

M stands for million

S.#		Products	Provisional Rates Effective From January 01, 2017 to March 31, 2017	Provisional Rates Effective From April 01, 2017 to June 30, 2017
			Rates	Rates
1		<b>PLS Savings Account</b>	3.750%	3.750%
2		<b>Khushali Bachat Account</b>	3.750%	3.750%
3		<b>PLS Savings – 365</b>	3.750%	3.750%
4		<b>Savings 365 Gold*:</b>		
		Less than 50M	3.750%	3.750%
		Rs.50M to less than 100M	3.800%	3.800%
		Rs.100M to less than 250M	3.850%	3.850%
		Rs.250M to less than 500M	3.900%	3.900%
		Rs.500M and above	4.000%	4.000%
5		<b>PLS Savings XTRA:</b>		
		Less than Rs. 5M	3.750%	3.750%
		Rs. 5M to less than Rs. 25M	3.800%	3.800%
		Rs. 25M & Above	3.850%	3.850%
6		<b>MCB Smart Savings Account</b>		
		Less than Rs. 200,000	3.750%	3.750%
		Rs.200,000 to Less than Rs. 300,000	3.850%	3.850%
		Rs.300,000 and Above	3.750%	3.750%
7		<b>MCB Savings Maximizer Account</b>		
		Less than Rs.1,000,000	3.750%	3.750%
		Rs.1,000,000 to Less than Rs.3,000,000	3.900%	3.900%
		Rs.3,000,000 and Above	3.750%	3.750%
8		<b>MCB Salary Gold Account</b>	3.750%	3.750%
9		<b>MCB Enhanced Savings Account (Frozen)</b>	3.750%	3.750%
10		<b>MCB Kidz Club</b>	3.750%	3.750%
11		<b>Rupee Maximizer ( Frozen )</b>	3.750%	3.750%

\* **Note:** Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

**PROVISIONAL PROFIT RATES JANUARY - JUNE 2017**

<b>Deposit Accounts PKR</b> M stands for million		<b>Provisional Rates Effective From January 01, 2017 to March 31, 2017</b>	<b>Provisional Rates Effective From April 01, 2017 to June 30, 2017</b>
S.#	Products	Rates	Rates
S.#	<b>Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999</b>		
1	<b>1 Month</b>		
	Maturity	3.750%	3.750%
2	<b>2 Months</b>		
	Maturity	3.775%	3.775%
3	<b>3 Months</b>		
	Maturity	3.800%	3.800%
4	<b>6 Months</b>		
	Maturity	3.855%	3.855%
5	<b>9 Months</b>		
	Maturity	3.920%	3.920%
6	<b>12 Months</b>		
	Semi Annual	3.951%	3.951%
	Maturity	3.990%	3.990%
7	<b>24 Months</b>		
	Semi Annual	4.102%	4.102%
	Yearly	4.144%	4.144%
	Maturity	4.230%	4.230%
8	<b>36 Months</b>		
	Semi Annual	4.248%	4.248%
	Yearly	4.293%	4.293%
	Maturity	4.480%	4.480%
9	<b>60 Months</b>		
	Semi Annual	4.513%	4.513%
	Yearly	4.564%	4.564%
	Maturity	5.000%	5.000%

**PROVISIONAL PROFIT RATES JANUARY - JUNE 2017**

**Deposit Accounts PKR**

M stands for million

Provisional Rates  
Effective From  
January 01, 2017 to  
March 31, 2017

Provisional Rates  
Effective From  
April 01, 2017 to  
June 30, 2017

S.#	Products	Rates	Rates
S.#	<b>Products (PKR Term Deposits) Range Rs.500,000 and Above</b>		
<b>1</b>	<b>1 Month</b>		
	Maturity	3.850%	3.850%
<b>2</b>	<b>2 Months</b>		
	Monthly	3.869%	3.869%
	Maturity	3.875%	3.875%
<b>3</b>	<b>3 Months</b>		
	Monthly	3.887%	3.887%
	Maturity	3.900%	3.900%
<b>4</b>	<b>6 Months</b>		
	Monthly	3.923%	3.923%
	Quarterly	3.936%	3.936%
	Maturity	3.955%	3.955%
<b>5</b>	<b>9 Months</b>		
	Monthly	3.967%	3.967%
	Quarterly	3.980%	3.980%
	Maturity	4.020%	4.020%
<b>6</b>	<b>12 Months</b>		
	Monthly	4.015%	4.015%
	Quarterly	4.029%	4.029%
	Semi Annual	4.049%	4.049%
	Maturity	4.090%	4.090%
<b>7</b>	<b>24 Months</b>		
	Monthly	4.160%	4.160%
	Quarterly	4.174%	4.174%
	Semi Annual	4.196%	4.196%
	Yearly	4.240%	4.240%
	Maturity	4.330%	4.330%
<b>8</b>	<b>36 Months</b>		
	Monthly	4.299%	4.299%
	Quarterly	4.315%	4.315%
	Semi Annual	4.338%	4.338%
	Yearly	4.385%	4.385%
	Maturity	4.580%	4.580%
<b>9</b>	<b>60 Months</b>		
	Monthly	4.551%	4.551%
	Quarterly	4.569%	4.569%
	Semi Annual	4.595%	4.595%
	Yearly	4.647%	4.647%
	Maturity	5.100%	5.100%
S.#	<b>MCB Higher Mahana Profit Account</b>		
	3 Year	5.850%	5.850%

**Note:** Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

**PROVISIONAL PROFIT RATES JANUARY - JUNE 2017**

<b>Deposit Accounts PKR</b> <small>M stands for million</small>		<b>Provisional Rates Effective From January 01, 2017 to March 31, 2017</b>	<b>Provisional Rates Effective From April 01, 2017 to June 30, 2017</b>
S.#	Products	Rates	Rates
<b>Foreign Currency Accounts</b>			
S.#	Products (Smart Saving Deposits) US Dollar only		
1	USD 10,000 to USD 99,999.99	0.100%	0.100%
	USD 100,000 to USD 249,999.99	x	x
	USD 250000 and above	x	x
	<b>Effective March 01, 2015 onwards:</b> USD 100,000 and above	<b>* Special Rates Apply</b>	<b>* Special Rates Apply</b>
<b>* Note: Special rates will be approved by RBG Heads and GH T&amp;FX falling under their respective approval authority</b>			
2	Products (Saving Deposits New FCY Accounts FE-25)		
	10,000 to 99,999.99		
	USD	0.100%	0.100%
	GBP	0.100%	0.100%
	EUR	0.050%	0.000%
	100,000 to 249,999.99		
	USD	0.150%	0.150%
	GBP	0.200%	0.200%
	EUR	0.100%	0.000%
	250,000 and Above		
	USD	0.200%	0.200%
	GBP	0.300%	0.300%
	EUR	0.150%	0.000%
3	Products (Smart Term Deposit)		
	USD 25,000 to USD 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	USD 100,000 to USD 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%
	USD 500,000 and Above		
	3 Months	0.250%	0.250%
	6 Months	0.350%	0.350%
	01 Year	0.500%	0.500%
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.150%	0.150%
	6 Months	0.250%	0.250%
	01 Year	0.300%	0.300%
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.200%	0.200%
	6 Months	0.300%	0.300%
	01 Year	0.400%	0.400%



**PROVISIONAL PROFIT RATES JANUARY - JUNE 2017**

**Deposit Accounts PKR**

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S.#		Products	Provisional Rates Effective From January 01, 2017 to March 31, 2017	Provisional Rates Effective From April 01, 2017 to June 30, 2017
			Rates	Rates
		<b>GBP 500,000 and Above</b>		
		3 Months	0.250%	0.250%
		6 Months	0.350%	0.350%
		01 Year	0.500%	0.500%
		<b>EUR 25,000 to EUR 99,999.99</b>		
		3 Months	0.100%	0.010%
		6 Months	0.150%	0.010%
		01 Year	0.200%	0.020%
		<b>EUR 100,000 to EUR 499,999.99</b>		
		3 Months	0.150%	0.010%
		6 Months	0.200%	0.010%
		01 Year	0.250%	0.020%
		<b>EUR 500,000 and Above</b>		
		3 Months	0.200%	0.010%
		6 Months	0.250%	0.010%
		01 Year	0.300%	0.020%
<p>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</p>				
<b>4</b>	<b>Frozen and Incremental Deposits</b>			
		USD	0.050%	0.050%
		GBP	0.050%	0.050%
		EUR	0.050%	0.000%
<p>For tax deduction, Please refer to circular # FCG-TAX/2016-15 dated 28.06.2015</p>				