

SE-100(5F)2014/08
February 11, 2014

The Managing Director

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

The Managing Director

Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director

Islamabad Stock Exchange Limited
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Fax: 051-111-473-329

Sub: **BONUS SHARES @ 10% - MCB BANK LIMITED**

Dear Sir(s)

This is in continuation of our letter Ref. No. SE-100(5F)2014/07 of today.

Under Rule 6 of Companies (Issues of Capital) Rules 1996, we submit herewith following documents, in respect of Bonus Shares:

- **Free Reserve Certificate from Auditors** (Ref. No. 1604, dated 11.02.2014)
- **Certified true copy of BOD Resolution**

Yours truly



Syed Mudassar Hussain Naqvi

Company Secretary & Group Head Legal Affairs

Encl: **As above**

Cc: **London Stock Exchange**

MCB Bank Limited





A. F. FERGUSON & CO.

February 11, 2014

1604

The Company Secretary
MCB Bank Limited
15 – Main Gulberg
Lahore

Dear Sir

FREE RESERVES FOR THE ISSUE OF BONUS SHARES

At your request we have ascertained from the Bank's financial statements for the year ended December 31, 2013 which have been approved by the Board of Directors, that the Bank's residual free reserves, in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996 after the proposed issue of the bonus shares of a face value of Rs 1,011,846 thousand would be higher than twenty five percent of the enhanced paid up capital of the Bank.

We have reviewed the contingent liabilities outstanding as at December 31, 2013 to determine the contingent loss, if any, falling within the scope of paragraph 14 of the International Accounting Standard 37 'Provisions, Contingent Liabilities and Contingent Assets' and confirm that no such liabilities are deductible from the aforementioned 'Free Reserves'.

The Bank's 'Free Reserves' retained after the issue of bonus shares do not include any reserves created as a result of revaluation of fixed assets or any intangible or fictitious assets such as preliminary expenses, goodwill, brokerage or commission.

Yours truly

BOARD OF DIRECTORS

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY
THE BOARD OF DIRECTORS MEETING
HELD ON FEBRUARY 11, 2014**

Bonus Shares - December 31, 2013:

"ALSO RESOLVED that the Stock Dividend in the form of Bonus Shares @ 10% i.e. 10 shares for every 100 shares held for the year ended December 31, 2013, be and are hereby APPROVED."

CERTIFIED TO BE A TRUE COPY
For MCB BANK LIMITED

Mudassar. Zagan,
Secretary



MCB Bank Limited

