



Circular No. FCG-BS/2014-24

November 28, 2014

To: ALL BRANCHES

Cc: All Group Heads / Head North/South
All Business Heads
All Operation Heads
All Area Operation Heads
All General Managers
All Regional Heads
All Regional Operations Managers

REVISION IN PROFIT RATES

In light of the revision in monetary policy rate in November, 2014, the management has revised profit rates on all saving and term deposits. These instructions are applicable on all existing and new saving deposits including term deposits, with effect from December 01, 2014.

The revised rates are attached at annexure "A".

Please bring contents of this circular into knowledge of all concerned for meticulous compliance.

Naveed Qamar
Unit Head
Taxation & Br.Support

Hammad Khalid
Divisional Head

PROVISIONAL PROFIT RATES (Jul to Dec 2014)

Deposit Accounts M stands for million		Provisional Rates Jul 01, 2014 to Nov 30, 2014	Provisional Rates Dec 01, 2014 to Dec 31, 2014
S.#	Products	Rates	Rates
1	PLS Savings Account	7.00%	6.50%
2	Khushali Bachat Account	7.00%	6.50%
3	PLS Savings – 365	7.00%	6.50%
4	Savings 365 Gold*:		
	Less than 50M	7.00%	6.50%
	Rs.50M to less than 100M	7.10%	6.60%
	Rs.100M to less than 250M	7.25%	6.75%
	Rs.250M to less than 500M	7.40%	6.90%
	Rs.500M and above	7.50%	7.00%
5	PLS Savings XTRA:		
	Less than Rs. 5M	7.00%	6.50%
	Rs. 5M to less than Rs. 25M	7.10%	6.60%
	Rs. 25M & Above	7.20%	6.70%
6	MCB Smart Savings Account		
	Less than Rs. 200,000	7.00%	6.50%
	Rs.200,000 to Less than Rs. 300,000	7.15%	6.65%
	Rs.300,000 and Above	7.00%	6.50%
7	MCB Savings Maximizer Account		
	Less than Rs.1,000,000	7.00%	6.50%
	Rs.1,000,000 to Less than Rs.3,000,000	7.15%	6.65%
	Rs.3,000,000 and Above	7.00%	6.50%
8	MCB Salary Gold Account	7.00%	6.50%
9	MCB Enhanced Savings Account (Frozen)	7.00%	6.50%
10	MCB Kidz Club	7.00%	6.50%
11	Rupee Maximizer (Frozen)	7.00%	6.50%

* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES (Jul to Dec 2014)

Deposit Accounts M stands for million		Provisional Rates Jul 01, 2014 to Nov 30, 2014	Provisional Rates Dec 01, 2014 to Dec 31, 2014
S.#	Products	Rates	Rates
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999		
1	1 Month		
	Maturity	7.000%	6.500%
2	2 Months		
	Maturity	7.045%	6.525%
3	3 Months		
	Maturity	7.070%	6.550%
4	6 Months		
	Maturity	7.135%	6.605%
5	9 Months		
	Maturity	7.200%	6.670%
6	12 Months		
	Semi Annual	7.142%	6.630%
	Maturity	7.270%	6.740%
7	24 Months		
	Semi Annual	7.148%	6.642%
	Yearly	7.275%	6.752%
	Maturity	7.540%	6.980%
8	36 Months		
	Semi Annual	7.150%	6.652%
	Yearly	7.278%	6.762%
	Maturity	7.820%	7.230%
9	60 Months		
	Semi Annual	7.152%	6.659%
	Yearly	7.280%	6.769%
	Maturity	8.420%	7.750%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above		
1	1 Month		
	Maturity	7.050%	6.550%
2	2 Months		
	Monthly	7.054%	6.557%
	Maturity	7.075%	6.575%
3	3 Months		
	Monthly	7.058%	6.564%
	Maturity	7.100%	6.600%

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S.#	Products	Rates	Rates
4	6 Months		
	Monthly	7.060%	6.565%
	Quarterly	7.102%	6.601%
	Maturity	7.165%	6.655%
5	9 Months		
	Monthly	7.061%	6.574%
	Quarterly	7.103%	6.610%
6	12 Months		
	Monthly	7.067%	6.587%
	Quarterly	7.108%	6.624%
	Semi Annual	7.171%	6.678%
7	24 Months		
	Monthly	7.070%	6.596%
	Quarterly	7.111%	6.632%
	Semi Annual	7.175%	6.687%
	Yearly	7.303%	6.799%
8	36 Months		
	Monthly	7.078%	6.603%
	Quarterly	7.120%	6.639%
	Semi Annual	7.183%	6.694%
	Yearly	7.312%	6.806%
9	60 Months		
	Monthly	7.083%	6.604%
	Quarterly	7.125%	6.641%
	Semi Annual	7.189%	6.696%
	Yearly	7.318%	6.808%
	Maturity	8.470%	7.800%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

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S.#	Products	Rates	Rates
Foreign Currency Accounts			
S.#	Products (Smart Saving Deposits)US Dollar only		
1	USD 10,000 to USD 99,999.99	0.10%	0.10%
	USD 100,000 to USD 249,999.99	0.15%	0.15%
	USD 250,000 and above	0.20%	0.20%
2	Products (Saving Deposits New FCY Accounts FE-25)		
	10,000 to 99,999.99		
	USD	0.10%	0.10%
	GBP	0.10%	0.10%
	EUR	0.05%	0.05%
	100,000 to 249,999.99		
	USD	0.15%	0.15%
	GBP	0.20%	0.20%
	EUR	0.10%	0.10%
	250,000 and Above		
	USD	0.20%	0.20%
	GBP	0.30%	0.30%
	EUR	0.15%	0.15%
3	Products (Smart Term Deposit)		
	USD 25,000 to USD 99,999.99		
	3 Months	0.15%	0.15%
	6 Months	0.25%	0.25%
	01 Year	0.30%	0.30%
	USD 100,000 to USD 499,999.99		
	3 Months	0.20%	0.20%
	6 Months	0.30%	0.30%
	01 Year	0.40%	0.40%
	USD 500,000 and Above		
	3 Months	0.25%	0.25%
	6 Months	0.35%	0.35%
	01 Year	0.50%	0.50%
	GBP 25,000 to GBP 99,999.99		
	3 Months	0.15%	0.15%
	6 Months	0.25%	0.25%
	01 Year	0.30%	0.30%

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S.#	Products	Rates	Rates
	GBP 100,000 to GBP 499,999.99		
	3 Months	0.20%	0.20%
	6 Months	0.30%	0.30%
	01 Year	0.40%	0.40%
	GBP 500,000 and Above		
	3 Months	0.25%	0.25%
	6 Months	0.35%	0.35%
	01 Year	0.50%	0.50%
	EUR 25,000 to EUR 99,999.99		
	3 Months	0.10%	0.10%
	6 Months	0.15%	0.15%
	01 Year	0.20%	0.20%
	EUR 100,000 to EUR 499,999.99		
	3 Months	0.15%	0.15%
	6 Months	0.20%	0.20%
	01 Year	0.25%	0.25%
	EUR 500,000 and Above		
	3 Months	0.20%	0.20%
	6 Months	0.25%	0.25%
	01 Year	0.30%	0.30%
<p>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</p>			
4	Frozen and Incremental Deposits		
	USD	0.05%	0.05%
	GBP	0.05%	0.05%
	EUR	0.05%	0.05%

For tax deduction in line with changes made through Finance Act 2014-15, please refer to our circular number FCG-TAX/2014-09 dated 27.06.2014.