

Roundtable on corporate reporting

LAHORE: The future of corporate reporting — the way in which organisations report their performance and activities to investors and the public — was explored at a roundtable discussion between MCB Bank and the Association of Chartered Certified Accountants (ACCA) on Monday.

Jenny Gu, member of ACCA's Global Council, highlighted in her presentation ACCA's research 'Understanding investors research series', which explored the way corporate perspectives had been changing and investors were becoming more sophisticated in using a wider range of corporate information than ever.

Mubashar Bashir, MCB Bank's Head of Corporate Communication and Marketing, said his bank understood the urgency to elevate corporate report mechanism towards integrated reporting as it was necessary to present information in a more cleansed manner.—Staff Reporter

<http://www.dawn.com/news/1093798/corporate-watch>

Corporate reporting discussed

our correspondent

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LAHORE: The aim of integrated reporting is to provide a more consistent, holistic picture of how companies create value by bringing together these different strands of reporting, said Jenny Gu, member of ACCA Global Council.

Gu was explaining the future of corporate reporting - the way in which organisations report their performance and activities to investors and the wider public, during a high-level roundtable discussion between MCB Bank Limited and the Association of Chartered Certified Accountants (ACCA).

Making a presentation on the theme of corporate reporting, Gu highlighted ACCA research and understanding of investors' research series which explores the way corporate perspectives are changing and investors are becoming more sophisticated in using a wider range of corporate information than ever. As a result, businesses need to understand their investor audience and respond accordingly, she said.

"Integrated reporting is going to be the form of reporting increasingly taken up by progressive companies around the world," she said, adding that independent reporting also aims to address current shortcomings with traditional corporate reporting, which tends to see tangible assets as the main source of market value when, today, they typically represent only a relatively small proportion.

<http://www.thenews.com.pk/Todays-News-3-238813-Corporate-reporting-discussed>

MCB, ACCA explore future of corporate reporting



The future of corporate reporting – the way in which organisations report their performance and activities to investors, and the wider public, was explored at a high-level roundtable discussion between MCB Bank Limited and ACCA (the Association of Chartered Certified Accountants).

The event took place on Monday which was attended by senior management of MCB, ACCA and ACCA members working at the bank. Senior management of MCB included Ali Munir, GH Strategic Planning & Investment, Ramzan, Group Head Treasury, Mubashar Bashir, Head of Corporate Communication & Marketing, Kamran Rasool, Group Head – CSR & Security. Senior management of ACCA included Jenny Gu, Member of ACCA’s Global Council, Rehan Uddin, Head of ACCA Karachi and Muhammad Shahid Khan, Business Development Manager along with others.

Jenny Gu made a presentation on the theme of ‘Corporate Reporting’. She highlighted ACCA’s research ‘*Understanding investors* research series’ which explores the way corporate perspectives are changing and investors are becoming more sophisticated in using a wider range of corporate information than ever. As a result, businesses need to understand their investor audience and respond accordingly. Integrated reporting is going to be the form of reporting increasingly taken up by progressive companies around the world.

She said: “The aim of integrated reporting is to provide a more consistent, holistic picture of how companies create value by bringing together these different strands of reporting. It also aims to address current shortcomings with traditional corporate

reporting, which tends to see tangible assets as the main source of market value when, today, they typically represent only a relatively small proportion.”

Mubashar Bashir and senior management of MCB Bank Limited appreciated the event saying, “such events are a great platform for institutions to interact with global accountancy bodies and such initiatives should be encouraged and continued.”

Speaking on the occasion, he said: “MCB Bank understands the urgency to elevate corporate report mechanism towards integrated reporting as in today’s time and age, it is necessary to present information in a more cleansed manner.”

<http://www.pakistantoday.com.pk/2014/03/17/business/mcb-acca-explore-future-of-corporate-reporting/>



نک لمیٹڈ کے اشتراک سے گزشتہ لاہور (کامرس رپورٹرز) اے سی سی اے اور ایم سی بی بی اے اداروں میں شرکاء نے کے موضوع پر ایک اعلیٰ سطح کی گول میز کانفرنس کارپوریٹ رپورٹنگ کے مستقبل روز کی جانب سے سرمایہ کاروں اور عوام کو اپنی کارکردگی اور سرگرمیوں سے آگاہ رکھنے کے حوالے سے گفتگو کی۔ اے سی سی اے کی سینئر مینجمنٹ اور بینک میں کام کرنے والے اے سی سی اے میں ایم سی بی بی اے تقریب کے ممبران نے شرکت کی۔ ایم سی بی کی سینئر مینجمنٹ جن میں علی منیر، جی ایچ سٹریٹیجک پلاننگ اینڈ انوسٹمنٹ ڈائریکٹر، گروپ ہیڈ سید ارماک، گنٹیکرام ڈنیا نشیکنیومک ٹیروپراک فائبر، ریشب رشیم، بیرٹیرٹ ڈیہ پورگ، ناصر رشیم، ایس آر اینڈ سکیورٹی اور اے سی سی اے گلوبل کائونسل کی سینئر مینجمنٹ جن میں ریحان الدین، ہیڈ آف اے سی سی اے کے راچی اور محمد شاہد خان، منیجر بزنس ڈویلپمنٹ سمیت دیگر افسران نے شرکت کی۔

<http://www.nawaiwaqt.com.pk/E-Paper/Lahore/2014-03-18/page-7/detail-20>