



Bank for Life

SE-100(5F)2019/09
February 20, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **February 20, 2019**, at **11:30 AM**, at **9th Floor, MCB Building, 15-Main Gulberg, Lahore, Pakistan**, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **December 31, 2018** at Rs. **4.00** per share i.e. **40 %**. This is in addition to Interim Dividends already paid at Rs. **12.00** per share i.e. **120 %**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The Annual General Meeting of the Bank will be held on **March 29, 2019**, at **11:00 AM**, at **Lahore, Pakistan**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 21, 2019**.

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MCB Bank Limited

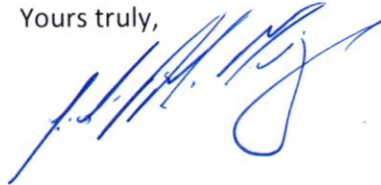
Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk
Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616



The Share Transfer Books of the Bank will be closed from **March 22, 2019** to **March 29, 2019** (both days inclusive). Transfers received at the office of Share Registrar, **M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S., Karachi**, at the close of business on **March 21, 2019**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Fida Ali Mirza
Company Secretary


Encl: **As above**

MCB Bank Limited



MCB BANK LIMITED
UNCONSOLIDATED PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	-----Rupees in '000-----	
Mark-up / return / interest earned	83,318,994	74,090,972
Mark-up / return / interest expensed	37,304,844	31,428,759
Net mark-up / interest income	<u>46,014,150</u>	<u>42,662,213</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	10,730,504	9,740,744
Dividend income	1,280,143	1,941,452
Foreign exchange income	3,420,342	1,636,307
Income from derivatives	11,845	15,487
Gain on securities	1,293,131	4,741,006
Other Income	462,161	42,958
Total non-markup / interest Income	<u>17,198,126</u>	<u>18,117,954</u>
Total Income	<u>63,212,276</u>	<u>60,780,167</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	32,090,793	27,957,811
Workers welfare fund	641,272	620,284
Other charges	169,849	142,845
Total non-markup / interest expenses	<u>32,901,914</u>	<u>28,720,940</u>
Profit before provisions	<u>30,310,362</u>	<u>32,059,227</u>
(Reversals) / provisions and write offs - net	(1,753,256)	1,045,019
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>32,063,618</u>	<u>31,014,208</u>
Taxation	10,704,040	8,555,307
PROFIT AFTER TAXATION	<u><u>21,359,578</u></u>	<u><u>22,458,901</u></u>
	Rupees	
Basic and diluted earnings per share	<u>18.02</u>	<u>19.56</u>


ANJUM JAVED
 Senior Vice President
 Divisional Head
 Financial Control Group
 MCB Bank Limited

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**MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
	-----Rupees in '000-----	
Mark-up / return / interest earned	87,502,337	76,189,800
Mark-up / return / interest expensed	39,495,913	32,393,716
Net mark-up / interest income	<u>48,006,424</u>	<u>43,796,084</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	11,636,751	10,454,980
Dividend income	1,156,944	1,632,466
Foreign exchange income	3,568,576	1,677,861
Income from derivatives	11,845	15,487
Gain on securities	1,257,148	4,666,214
Other Income	434,351	51,203
Total non-markup / interest Income	<u>18,065,615</u>	<u>18,498,211</u>
Total Income	<u>66,072,039</u>	<u>62,294,295</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	35,715,447	30,297,380
Workers welfare fund	644,304	625,969
Other charges	174,431	142,953
Total non-markup / interest expenses	<u>36,534,182</u>	<u>31,066,302</u>
Share of profit of associates	446,257	433,119
Profit before provisions	<u>29,984,114</u>	<u>31,661,112</u>
(Reversals) / provisions and write offs - net	(821,807)	1,047,405
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>30,805,921</u>	<u>30,613,707</u>
Taxation	10,390,637	8,565,943
PROFIT AFTER TAXATION	<u>20,415,284</u>	<u>22,047,764</u>
Profit attributable to non-controlling interest	(62,528)	(84,618)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK	<u>20,352,756</u>	<u>21,963,146</u>
	Rupees	
Basic and diluted earnings per share	35 <u>17.17</u>	<u>19.13</u>


ANJUM JAVED
Senior Vice President
Divisional Head
Financial Control Group
MCB Bank Limited